



Stratabound Samples up to 320 g/t Gold with Visible Gold at Golden Culvert, Yukon Territory:

Sixty-Five Highest Grade Surface Samples Average 18.96 g/t Au

Highlights:

- **First phase surface sampling program outlines 1km long by 100m wide boulder field grading 13.27 g/t gold averaged from a total 93 samples.**
- **Boulder field composed of multiple parallel gold-bearing quartz “float-trains” linking mineralized outcrop and trenches grading up to 95 g/t gold over 1.5m within 24.41 g/t gold over 6m, and overlying drill intercepts up to 60.1 g/t gold over 0.9m within 2.53 g/t Au over 33.1m.**
- **2nd phase drill program recently completed under the boulder field. Results pending.**
- **\$6.7M funding recently completed in November. Debt free and fully funded going forward.**

Toronto, November 17, 2020 - Stratabound Minerals Corp. (TSX.V:SB, OTCQX:SBMIF) ("Stratabound" or the "Company") reports results received from its Phase 1 field program concluded this summer at its flagship Golden Culvert Project (the "**Project**"). A surface geochemistry sampling program outlined a 1 km long by up to 100 m wide gold-mineralized boulder field of surface float-trains linking likewise gold-mineralized quartz vein structures exposed in outcrop, subcrop and trenching in previous programs either side of the Main Discovery outcrop.

The top 10% highest grade samples were distributed across 670 metres of strike, 290 metres of vertical relief and included:

- 320.0 g/t, 155.0 g/t, 147.0 g/t, 118.0 g/t (with visible gold), 92.9 g/t (with visible gold), 41.8 g/t, 26.6 g/t, 25.2 g/t, 17.10 g/t, and 16.55 g/t gold

All 93 surface samples averaged 13.27 g/t gold uncapped, (8.82 g/t Au capped*), and ranged between <0.01 g/t to 320 g/t gold. Sixty-five, (70%), of the samples ranging between 0.25 g/t to 320 g/t gold averaged 18.96 g/t gold uncapped, (11.48 g/t gold capped*). Visible gold was identified in two of the samples that assayed 118.0 and 92.9 g/t gold respectively and only two samples in the group were below assay detection limits of <0.01 g/t Au. Sampling was done selectively on sulphide-bearing quartz float-trains along strike of the known exposed vein outcrops and subcrops, (see Figures 3 and 4), and may not represent the true grade or style of mineralization.

* A capping grade of 83.8 g/t Au calculated as double the standard deviation of the 93-sample population was applied to all values greater than 83.8 g/t Au.

Mr. R. Kim Tyler, President and CEO of the Company commented, "This continued evidence of high-grade gold in the region further exemplifies the 5,401 g/t gold discovery in 2003 at the nearby 3 Aces property located 25 km to the south of our Project and recently acquired by Seabridge Gold, a \$1.7 billion market capitalized gold development company and a significant new presence in our neighbourhood. We believe we are at the very early stage of the next significant North American gold district. We look forward to receiving assay results from our recently completed latest phase of drilling, just below the float-trains and subcrops described in this press release."

He further added, "The unique and special feature of our Golden Culvert region, and the Yukon in general, is that it was once a land-bridge during past ice-ages connecting North America with Asia, and was not covered by kilometres-thick flowing continental ice sheets as most of the remaining North American

continent was. The significance is that much of the gold found lying about in float-trains linking gold-bearing outcrop on surface here at the Golden Culvert remains at, or near, its sources. Mineralization has not been scraped clean and transported thousands of kilometres away, nor have these sources been covered and hidden by thick accumulations of glacial till and overburden as has occurred elsewhere on the continent. This makes our exploration work of simply following the trains of mineralized boulders especially simple, effective and rewarding. The evidence for significant high-grade gold mineralization in our district lies, literally, at our feet as this work program has clearly demonstrated.”

The mineralized float-trains link up and connect gold mineralization exposed in surface trenches reported in previous releases including trench TR1923-B which yielded 24.41 gpt Au over 6.0m including of 95.0 gpt Au over 1.5m, (Stratabound press release Oct. 23, 2019) and overlie similar gold mineralization reported in past diamond drilling up to 60.1 g/t Au over 0.9m within a larger interval of 2.3 g/t Au over 33.1m in drill hole GC1803, (Stratabound press release Oct. 10, 2018).

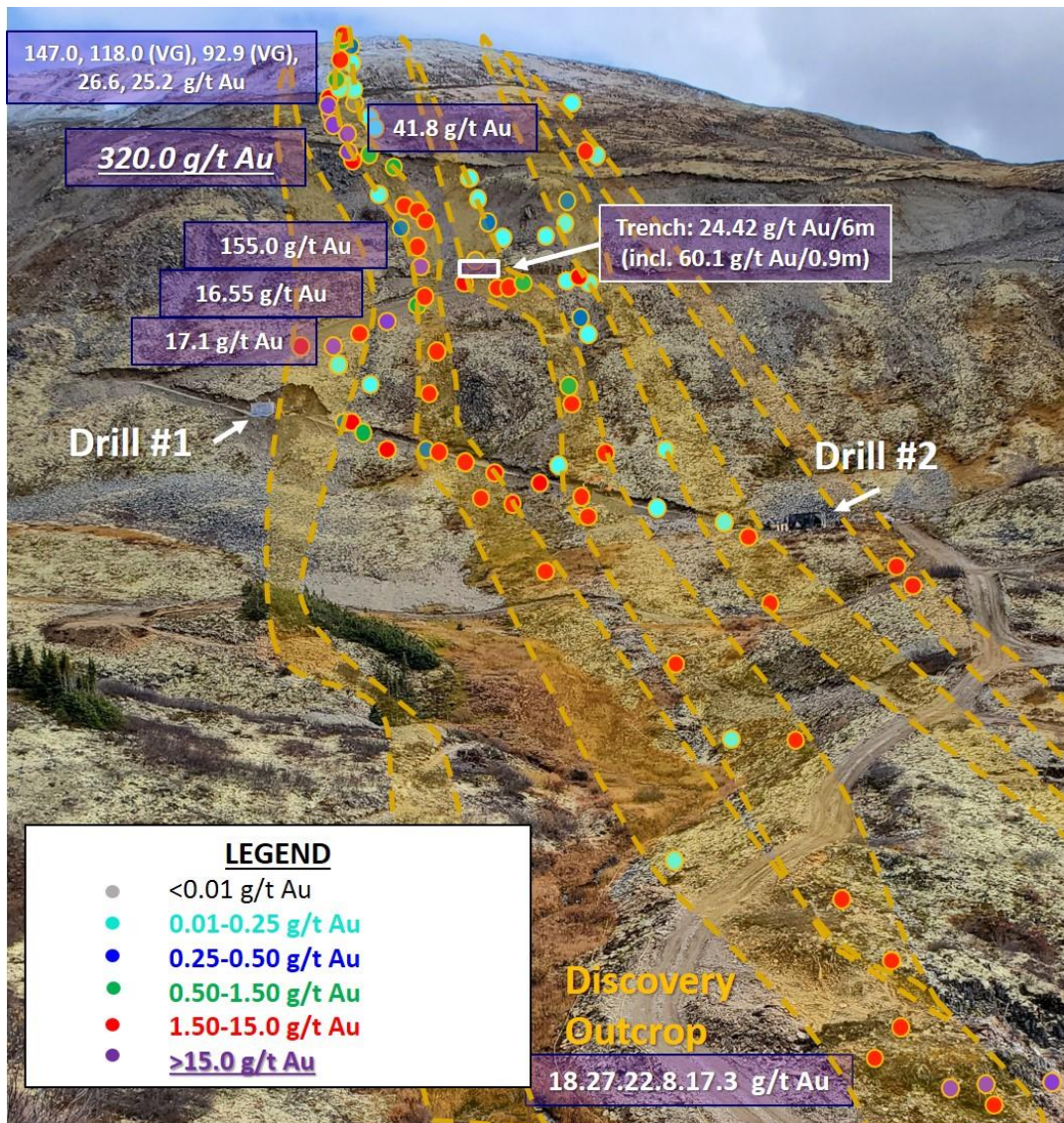


Figure 1.
Golden Culvert Float-Train Sample Distribution with Diamond Drills in Operation:
View South-east across 290m Vertical Face Exposure;
Gold-bearing Structural Zones Overprinted in Yellow

Figures 1 and 2, above and below, show the distribution of the float-train assay results as they relate to the multiple parallel gold-bearing structural zones and surrounding gold-in-soil anomaly.

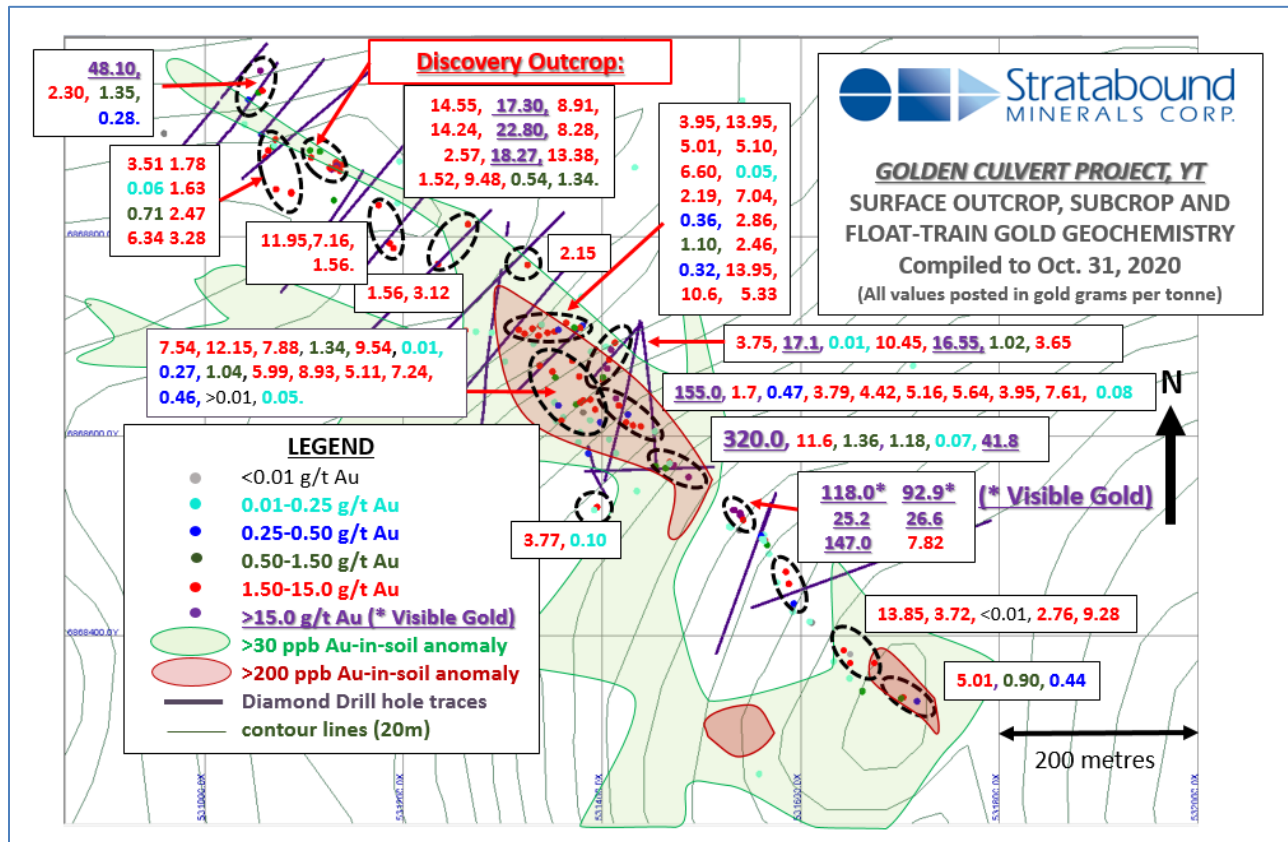


Figure 2.

Golden Culvert Float-Train Sample Distribution and Recently Completed Drilling (Plan View)



Figures 3, 4.

Golden Culvert Mineralized Quartz and Quartz Breccia Surface Float Samples Referenced in this Press Release.

Phase II Diamond Drilling Update:

The diamond drill program has concluded for the 2020 season as required under the time frames allowed within the Company's Class 3 exploration permit. Seventeen diamond drill holes were completed for a total of 3,217 metres across one kilometre of strike length. The diamond drill program focussed directly under the gold-mineralized float-trains described above and are detailed on Figure 2. The Company expects initial assay results in late December.

Eight diamond drill holes totaling 1,370 metres and 24 surface trenches reported in previous exploration programs have intersected and outlined a 970-metre-long by 130-metre-wide mineralized corridor containing multiple parallel gold-bearing structures that have been targeted for definition and extensional drilling this season.

A total of 25 diamond drill holes comprised of 4,587 metres and 24 trenches have now been completed over 1 kilometre of strike to date.

Yukon Mineral Exploration Grant Program (YMEP) Grant

The Company wishes to thank the Yukon Territorial Government for approving a grant of funds and the Company's COVID 19 Self-Isolation Plan that enabled this Phase 1 program to proceed, without which these results may not have been obtained. The Company also wishes to respectfully acknowledge the First Nations communities of Liard First Nation and Ross River Dena in whose traditional lands the Company has been conducting its work.

Quality Assurance/Quality Control

The samples referenced in this press release were collected and hand-delivered by Stratabound personnel to the ALS Canada laboratory in Whitehorse, YT where they were crushed to 70% less than 2mm. A riffle split of 250 grams was then taken and pulverized to an 85% passing 75 microns pulp sub-sample. The pulps were then shipped by ALS Canada to its Vancouver laboratory for gold and multi-element analyses. The ME-AA26 gold assaying procedure used is a standard fire assay with AA finish technique on a 50-gram sub-sample taken from the 250-gram pulp split. Samples that exceeded the 100 g/t Au upper detection limit of this method were re-assayed by a by the Au-GRA22 Ore Grade procedure on a 50-gram pulp fire assayed and gravimetric finish analyses.

Forty-one of the samples with the highest values were duplicated by the Au-SCR24 Metallic Screening method on 1 kg pulps derived from the original coarse rejects. The pulps were then screened on a +/- 100-micron screen with duplicate assays done on 50g each of the under-size fraction and assaying of the entire over-size fraction. Results are compared and summarized in Table 1 below.

The samples were also tested for 51 other elements using the ME-MS41 Ultra Trace Aqua Regia ICP-MS method. ALS uses a procedure of standards, blanks and duplicates inserted into the sample stream results for which all fell within satisfactory confidence limits. ALS is an independent internationally recognized and ISO/IEC 17025:2017 accredited chemical analysis company.

Sample No.	Sample Type	UTM 83 Z9N Coordinates		Original Assay Procedures		Duplicates Procedures Au-SCR24 Total (+)(-) Combined	Silver Assay ME-MS41
				Au-AA26	>100 g/t Au over-limit by Au-GRA22		
R322518	subcrop	531588	6868452	2.32		2.16	1.05
R322522	float	531585	6868464	0.26		0.25	0.30
R322523	float	531487	6868559	12.20		13.85	0.81
R322524	float	531359	6868616	45.70		41.80	1.03
R322525	float	531532	6868526	1.51		2.23	0.76
R322530	float	531539	6868521	78.00		92.90	2.52
R322531	float	531540	6868520	26.10		26.60	0.83
R322532	float	531540	6868520	>100	157.0	147.00	4.81
R322534	float	531561	6868497	0.86		0.94	0.50
R322546	float	531431	6868611	5.64		5.16	0.50
R322548	float	531424	6868614	6.79		4.42	0.14
R322550	float	531417	6868631	1.80		1.70	0.14
R322551	float	531414	6868638	>100	157.0	155.00	5.73
R322552	subcrop	531401	6868656	3.02		3.65	0.20
R322553	float	531413	6868694	2.73		3.75	0.27
R322554	float	531409	6868687	18.90		17.10	0.96
R322555	float	531407	6868677	11.40		10.45	0.47
R322556	float	531405	6868668	17.35		16.55	0.89
R322557	float	531401	6868659	1.06		1.02	0.09
R322558	subcrop	531388	6868637	5.27		5.11	0.34
R322559	float	531378	6868634	7.68		5.99	0.80
R322560	float	531381	6868636	7.44		8.93	0.75
R322565	float	531370	6868676	8.44		7.88	0.89
R322566	float	531377	6868660	9.33		9.54	0.72
R322569	float	531337	6868671	6.56		7.54	0.38
R322578	float	531364	6868714	2.84		2.86	1.53
R322580	float	531352	6868705	6.92		7.04	0.35
R322581	float	531345	6868704	2.24		2.19	0.28
R322582	float	531336	6868701	5.10		5.33	0.53
R322583	float	531322	6868703	13.65		13.95	0.43
R322584	float	531316	6868707	4.17		3.89	0.21
R322587	float	531472	6868571		306.0	320.00	9.79
R322610	float	531539	6868523	25.90		25.20	1.85
R322611	float	531542	6868516	10.00		7.82	1.33
R322612	subcrop	531560	6868500	0.40		0.45	0.67
R322622	subcrop	531330	6868708	5.01		5.96	0.11
R322623	float	531533	6868526	>100	139.0	118.00	5.61
R322630	float	531058	6868947	2.30		2.72	0.18
R322631	float	531054	6868945	1.35		1.97	0.06
R322632	float	531056	6868967	48.10		44.60	1.32
R322757	float	531605	6868438	4.35		9.28	0.22

Table 1.
Rock Geochemistry Original Compared to Duplicate Metallic Screen Procedures

About Stratabound Minerals Corp.

Stratabound Minerals Corp. is a fully-funded Canadian exploration and development company focused on gold exploration at its flagship Golden Culvert Project, Yukon Territory and its new McIntyre Brook Project, New Brunswick, Canada. The Company also holds a significant land position that hosts three base metals deposits in the Bathurst base metals camp of New Brunswick featuring the Captain Copper-Cobalt-Gold Deposit that hosts an NI 43-101 Measured and Indicated Resource.

Mr. R. Kim Tyler, P.Geo., President and CEO of Stratabound, and a “Qualified Person” for the purpose of NI 43-101, has reviewed and approved the contents of this news release.

For more information please visit the company's website at www.stratabound.ca or contact: R. Kim Tyler, President and CEO 416-915-4157 info@stratabound.com

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