

The Captain Copper-Cobalt Deposit, NB - 100% Owned

2011 Tetra Tech Wardrop PEA Recommendation:

- The Captain deposit still remains open at depth and further assessment of the higher grade core of the deposit in this direction is warranted. Completion of a single exploratory drillhole measuring approximately 500 m in length is recommended, with this designed to target the core zone approximately 50 m vertically below the CP10-30 intercept (see Figure 26.1).

Figure 26.1 Target Areas for Further Drilling

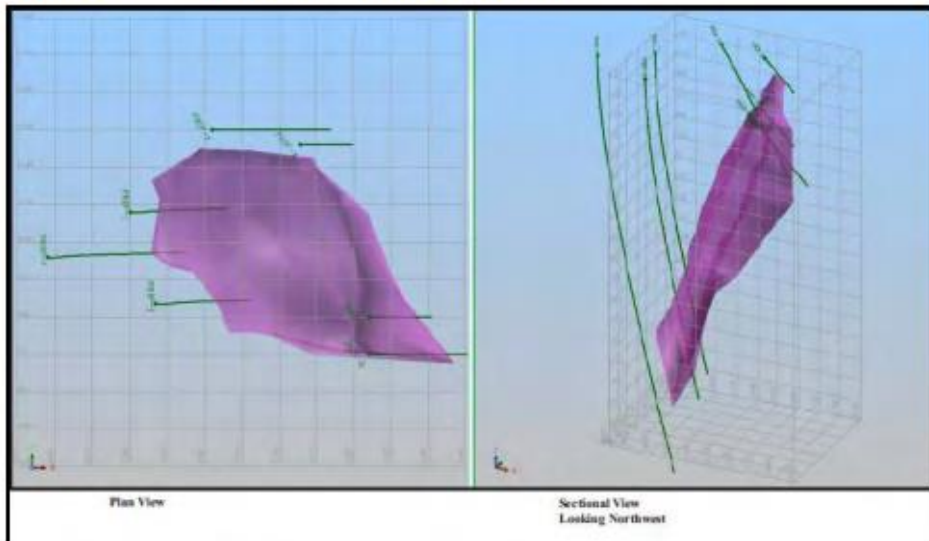


Figure 14.1 High Grade Cu Domain A (Red) and Cu Domain B (Blue) Surpac Solid Models

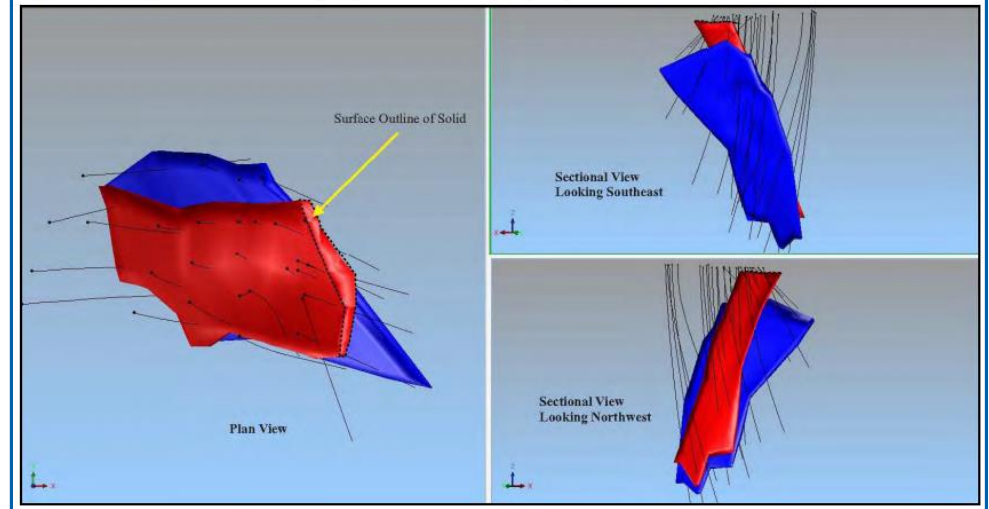


Figure 14.2 High Grade Co Domain A (Gold) and Co Domain B (Blue) Surpac Solid Models

