

NEWS RELEASE

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[Stratabound reports high-grade intercepts continue at CNE](#)

Highlights

- CNE-10-06 hits 11 metres grading 7.9% zinc/lead and 166.5 g/t silver; and 6.5 metres of 10.0% zinc/lead, 122.4 g/t silver
- CNE-10-08 intersects 6 metres grading 14.3% zinc/lead, 188.9 g/t silver, 0.76 g/t gold; and additional 13.5 metres of 11.0% zinc/lead, 175.4 g/t silver, 0.57 g/t gold
- Holes confirm deposit continues at least 100 metres west of old workings

CALGARY, ALBERTA, May 5, 2010 - Stratabound Minerals Corp. is pleased to announce assay results of drillholes CNE-10-05 to CNE-10-08, the first four holes of a recently completed nine-hole drilling program on its 100%-owned Captain North Extension Mining Lease near Bathurst, New Brunswick.

Drillhole locations are shown on Map 15H on the company's website, www.stratabound.com.

Holes 10-06 and 10-08 have intersected strong base and precious metal sulphide intersections. Precious metal credits continue to be an important component of the mineralized system.

Hole 09-04, the last hole drilled in 2009 on CNE, intersected 17 metres of zinc-lead-silver sulphide mineralization grading 11.3% zinc/lead, 103.5 g/t silver and 0.62 g/t gold, within a 48.5m interval (20m to 68.5m) grading 5.7% Zn/Pb, 55.1 g/t silver and 0.38 g/t gold (news release dated February 10, 2010).

CNE-10-06 is an undercut of 09-04, and was collared 27 metres to the west of it. From 44.5m to 84m, CNE-10-06 encountered 39.5 metres of sulphide mineralization averaging 4.4% Zn/Pb, 68.8 g/t silver and 0.34 g/t gold across the entire interval. Higher Zn-Pb-Ag-Au grades are present across wide portions of this mineralized zone.

CNE-10-06							
From Metres	To Metres	Interval Metres	Zinc %	Lead %	Zinc+Lead %	Silver g/t	Gold g/t
44.5	84	39.5	3.06	1.35	4.41	68.8	0.34
incl							
44.5	55.5	11	5.03	2.85	7.88	136.6	0.34
& incl							
50	53	3	6.98	5.11	12.09	267.9	0.14
& incl							
62	73.5	11.5	4.79	1.83	6.62	85.3	0.47
incl							
63.5	70	6.5	7.00	2.99	9.99	122.4	0.25

CNE-10-08 undercuts 09-03 and was collared 38 metres west of it. Hole 09-03 previously intersected 9.5 metres of 14.6% Zn/Pb, 144.0 g/t Ag and 0.37 g/t Au within a 45 metre interval (15.5m to 60.5m) grading 5.3% Zn/Pb, 47.6 g/t Ag and 0.24 g/t Au (news release dated February 1, 2010).

Hole 10-08 results include 6 metres grading 14.3% zinc/lead, 188.9 g/t silver, and 0.76 g/t gold, and 13.5 metres of 11.0% zinc/lead, 175.4 g/t silver, and 0.57 g/t gold, within a 57 metre near-surface intersection averaging 4.5% lead/zinc, 69.2 g/t silver, and 0.37 g/t gold.

CNE-10-08							
From Metres	To Metres	Interval Metres	Zinc %	Lead %	Zinc+Lead %	Silver g/t	Gold g/t
45	102	57	3.43	1.09	4.52	69.2	0.37
incl							
45	80.5	35.5	5.15	1.73	6.88	108.0	0.55
incl							
45.5	51.5	6	10.31	4.01	14.32	188.9	0.76
and							
58.5	80.5	22	5.41	1.69	7.10	118.2	0.56
incl							
62.5	76	13.5	8.31	2.70	11.01	175.4	0.57
98	99	1	4.90	0.85	5.75	7.9	0.14

With the Hole 6 and Hole 8 intersections, mineralization has been confirmed to continue for at least 100 metres beyond the west edge of the old workings.

CNE-10-05 was collared about 20 metres west of hole 09-02 which previously intersected two near-surface zones of sulphide mineralization (16.5 metres grading 4.0% Zn, 1.0% Pb, 26.8 g/t Ag, 0.16 g/t Au, and 11.5 metres of 1.3% Cu, 0.041% Co or 0.9 lb/ton, 13.1 g/t Ag).

Hole 10-05 deviated, and appears to have clipped mineralized hanging wall alteration containing low-grade zinc-lead sulphides (29m grading 1.1% combined Zn/Pb, and 33.5m grading 0.8% Zn/Pb). These include three 0.5m to 1.5m higher grade intervals carrying 5% to 10% Zn/Pb, and three additional 2.0m to 4.0m intervals of 2.0% to 3.6% Zn/Pb.

CNE-10-07 was drilled from the same location as 10-06 but with a steeper dip, and encountered no significant mineralization. The hole may have been drilled too steeply on a 70 degree dip, and a "scissors hole", drilled from east to west, is required.

Drilling is expected to resume in June.

Exploration of the CNE property is under the supervision of John Duncan, P.Geo. Drill core is securely stored at Stratabound's core shack facility in Bathurst. Analysis of half-core samples is done by Eastern Analytical Limited of Springdale, Newfoundland. Stratabound has Quality Control and Quality Assurance protocols in place for drill core that include blank samples, duplicate samples, certified standards and third party check samples.

The technical information contained in this release has been reviewed by John Duncan, P.Geo. and Stan Stricker, P.Geol., Qualified Persons as defined in National Instrument 43-101.

About Stratabound Minerals Corp.

Stratabound is a Canadian natural resource company exploring and developing 100%-owned gold and base metal properties in eastern Canada. It is currently focused on building a resource base in the infrastructure-rich, world-class Bathurst Mining District of northern New Brunswick.

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