

NEWS RELEASE

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[Stratabound continues to hit sulphides in CNE drilling](#)

Highlights:

- CNE-10-11 - 10m of 8.8% zinc/lead, 61.8 g/t silver and 0.31 g/t gold
- CNE 10-09 - 4.5m of 1.6% copper, 0.044% (1.0 lb/t) cobalt, 24.5 g/t silver, 0.40 g/t gold
- CNE 10-10 - 9.5m of 1.9% copper, 0.033% cobalt, 12.9 g/t silver,
- CNE-10-12 - 6m of 1.7% copper, 0.034% cobalt, 41.1 g/t silver

CALGARY, ALBERTA, June 21, 2010 - Stratabound Minerals Corp. is pleased to announce assay results of drillholes CNE-10-09 to 10-12, recently completed on its 100%-owned Captain North Extension (CNE) Mining Lease near Bathurst, New Brunswick located 1.5 kilometres north of the company's Captain copper-cobalt deposit.

Holes 10-09 to 10-12 are 20 to 25 metre step-outs and undercuts, south of the previously announced 2009 and 2010 holes. These new drillholes continue to intersect potential ore-grade base and precious metal sulphide intervals: zinc-lead-silver-gold in Hole 11, and copper-cobalt-silver-gold-(zinc-lead) in Holes 9, 10 and 12. For drillhole locations see Map 15H on the company's website, www.stratabound.com.

An additional 2,000 metres of drilling is currently underway on the CNE and Captain deposits and on nearby geophysical targets. Following completion of the summer drilling program, an independent NI 43-101 Technical Report and resource estimate is anticipated for the CNE Deposit, as well as an update to the Captain Deposit resource estimate. These would provide the basis for NI 43-101 compliant Preliminary Economic Assessment of the deposits.

Drillhole CNE-10-09 is an undercut of Hole 10-08, which intersected thick intervals of high grade zinc-lead-silver-gold (news release dated May 5, 2010). Hole 9 is 150 metres in length, inclined at 67 degrees, and was drilled from west to east. It intersected a mineralized chloritic copper-cobalt zone from 65.7m to 75.5m, containing 0.5 cm to 70 cm massive sulphide bands grading up to 5.9% Cu and 0.115% cobalt (2.5 lb/t). Cobaltiferous pyrite is also present within a chloritic rhyolite interval from 89m to 99m, comprising 5% to 50% of rock volume, and occurring as stockworks, pods and massive pyrite.

CNE-10-09										
From Metres	To Metres	Interval Metres	Zinc %	Lead %	Zinc+Lead %	Silver g/t	Gold g/t	Copper %	Cobalt %	Cobalt lb/t
57	58.5	1.5	2.89	2.19	5.08	47.67	0.28			
68.5	73	4.5				24.46	0.40	1.62	0.044	0.97
Incl										
70.5	73	2.5				31.68	0.53	2.71	0.051	1.12
Incl										
72.5	73	0.5				51.80	1.13	5.90	0.115	2.54
89	95.5	6.5				13.00	0.42		0.050	1.10

Drillhole CNE-10-10 is located about 25 metres south of 10-08 and 10-09. It is 135 metres in length, inclined at 45 degrees and was drilled from west to east. The hole intersected a significant copper-cobalt-silver interval from 63.5m to 73m grading 1.9% copper, 0.03% cobalt and 12.9 g/t silver, plus 2 metres of 6.4% zinc and 1.5 metres of 5.8% zinc, within a 58.5 metre interval of disseminated low grade polymetallic mineralization from 44-102.5 metres.

CNE-10-10										
From Metres	To Metres	Interval Metres	Zinc %	Lead %	Zinc+Lead %	Silver g/t	Gold g/t	Copper %	Cobalt %	Cobalt lb/t
45	63	18	2.47	0.58	3.05	11.86	0.10			
incl										
45	49.5	4.5	2.66	1.18	3.84	23.76	0.14			
& incl										
53	61	8	3.62	0.60	4.22	10.77	0.13			
incl										
53.5	55	1.5	5.77	0.06	5.83	9.96	0.21			
and										
58	60	2	3.85	0.98	4.83	9.88	0.10			
63.5	73	9.5				12.87	0.15	1.85	0.030	0.66
incl										
64	67	3				23.64	0.25	3.72	0.033	0.73
92.5	100.5	8	2.10	0.04	2.14	4.70	0.15			
incl										
95.5	97.5	2	6.43	0.05	6.48	3.68	0.25			

Hole CNE-10-11 undercuts CNE-10-10. It was drilled for 135 metres from the same location as 10-10, and also drilled east to west, but was inclined at 70 degrees rather than 43 degrees. This hole intersected strong zinc-lead-silver mineralization, as opposed to the copper-cobalt-silver seen in the shallower hole 10-10. Hole 11 mineralization occurs as disseminated, stringer, and semi-massive sulphides, and includes 10m grading 8.8% zinc+lead and 61.8 g/t silver. An undercut will be drilled soon beneath this hole.

CNE-10-11								
From Metres	To Metres	Interval Metres	Zinc %	Lead %	Zinc+Lead %	Silver g/t	Gold g/t	
60	95.5	35.5	2.79	0.97	3.76	27.57	0.16	
incl								
60	79.5	19.5	4.11	1.35	5.46	39.26	0.21	
incl								
63	77	14	5.29	1.73	7.02	50.12	0.27	
incl								
63	73	10	6.63	2.16	8.79	61.78	0.31	
incl								
63	64	1	11.50	1.12	12.62	51.40	0.45	
& incl								
69.5	72	2.5	9.62	4.13	13.75	114.80	0.47	

Hole CNE-10-12 is situated about 20 metres south of Holes 10 and 11. Like Hole 10, it was inclined at 45 degrees and was drilled from west to east for 129 metres. The hole intersected a copper-cobalt-silver interval from 64.5m to 74.5m similar to that in Hole 10, and at the same depth. An undercut will be drilled to see whether zinc-lead-silver mineralization is present beneath the copper-cobalt-silver intersected in Hole 12 as was the case with Holes 10 and 11.

CNE-10-12										
From Metres	To Metres	Interval Metres	Zinc %	Lead %	Zinc+Lead %	Silver g/t	Gold g/t	Copper %	Cobalt %	Cobalt lb/t
54	54.5	0.5	4.80	1.54	6.34	26.5				
64.5	74.5	10				28.57	0.17	1.26	0.046	1.01
incl										
68.5	74.5	6				41.07	0.14	1.66	0.034	0.75
incl										
68.5	70	1.5				63.53	0.18	3.33	0.014	0.31

Hole 13 tested a pole-dipole induced polarization anomaly 365 metres south of Holes 9 to 12, encountering no significant mineralization.

Stratabound has received notice that it has been awarded a \$100,000 grant from the New Brunswick Deposit Evaluation Program for its ongoing work on CNE, as well as a \$35,000 grant under the New Brunswick Junior Mining Assistance Program for exploration on its Ramsay Brook gold prospect. The company now has close to \$1.5 million for its ongoing exploration programs.

Exploration of the CNE property is under the supervision of John Duncan, P.Geo. Drill core is securely stored at Stratabound's core shack facility in Bathurst. Analysis of half-core samples is done by Eastern Analytical Limited of Springdale, Newfoundland. Stratabound has Quality Control and Quality Assurance protocols in place for drill core that include blank samples, duplicate samples, certified standards and third party check samples.

The technical information contained in this release has been reviewed by John Duncan, P.Geo. and Stan Stricker, P.Geol., Qualified Persons as defined in National Instrument 43-101.

About Stratabound Minerals Corp.

Stratabound is a Canadian natural resource company exploring and developing 100%-owned gold and base metal properties in eastern Canada. It is currently focused on building a resource base in the infrastructure-rich Bathurst Mining District of northern New Brunswick. Three world-class base metal mines occur within a 20 kilometre radius of Stratabound's Captain/CNE properties, Brunswick No. 12, Brunswick No. 6, and Heath Steele.

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