



NEWS RELEASE

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[Stratabound intersects grades of 30.4% zinc at CNE; finds copper-cobalt zone similar to Captain; silver assays up to 1,058.5 g/t](#)

CALGARY, ALBERTA, February 1, 2010 - Stratabound Minerals Corp. is pleased to announce assay results from two more of the recently drilled holes on its 100%-owned CNE Mining Lease near Bathurst, New Brunswick.

In the company's previous news release, dated January 14, 2010, high-grade massive sulphide zinc-lead-silver mineralization was reported in drillhole CNE-09-01.

CNE-09-02 was collared about 30 metres northwest of CNE-09-01. Hole 2 intersected a near-surface zone of zinc-lead-silver sulphides and a lower zone of copper-cobalt-silver sulphides. Both zones are within potential open pit depth.

A potentially significant exploration feature, a chlorite-carbonate-sulphide iron formation was intersected lower in the hole at a depth of 101.6 to 105.5 metres, containing highly elevated levels of zinc, copper, antimony, silver, arsenic and gold, as well as cobalt averaging 0.053% (1.17 lb/t). Iron formations are typically associated with the large massive sulphide deposits of the Bathurst Camp.

CNE-09-03 was collared about 20 metres southwest of CNE-09-01. Hole 3 intersected a near-surface 45 metre section of zinc-lead-silver mineralization. **This interval contains 9.5 metres of high-grade material assaying 11.6% zinc, 3.0% lead and 144.0 g/t silver, including a 2.0 metre ultra-rich interval of 30.4% zinc, 5.9% lead and 159.0 g/t silver.** A photo of this mineralization can be viewed on the home page of the company's website, www.stratabound.com.

As in Holes 1 and 2, precious metal credits are an important component of the mineralization. **The peak silver value in Hole CNE-09-3, was 790.0 g/t (23.1 oz/t) from 26.5m to 27.0m. A second sample was taken from this interval which was assayed and returned a grade of 1,058.5 g/t (30.9 oz/t), confirming the high-grade nature of the original sample.** Best gold interval is 15.5m to 25m, 9.5 metres averaging 0.49 g/t, with a peak value of 1.79 g/t.

| CNE-09-02 | | | Lead-Zinc-Silver Zone | | | | | |
|---------------------------|-----------|-----------------|------------------------------|----------|-------------|------------|------------|----------|
| From Metres | To Metres | Interval Metres | Zinc % | Lead % | Zinc+Lead % | Silver g/t | Gold g/t | |
| 18 | 34.5 | 16.5 | 3.97 | 1.04 | 5.01 | 26.76 | 0.16 | |
| incl | | | | | | | | |
| 18 | 24.5 | 6.5 | 6.67 | 1.37 | 8.04 | 33.72 | 0.37 | |
| incl | | | | | | | | |
| 21.5 | 24.5 | 3.0 | 9.12 | 1.25 | 10.37 | 25.68 | 0.57 | |
| Copper-Cobalt Zone | | | | | | | | |
| From Metres | To Metres | Interval Metres | Copper % | Cobalt % | Cobalt lb/t | Zinc % | Silver g/t | Gold g/t |
| 44.5 | 56 | 11.5 | 1.28 | 0.041 | 0.90 | 0.68 | 13.06 | 0.14 |

| CNE-09-03 | | | | | | | |
|------------------|-----------|-----------------|--------|--------|-------------|------------|----------|
| From Metres | To Metres | Interval Metres | Zinc % | Lead % | Zinc+Lead % | Silver g/t | Gold g/t |
| 15.5 | 60.5 | 45 | 4.30 | 0.98 | 5.28 | 47.6 | 0.24 |
| incl | | | | | | | |
| 15.5 | 44.5 | 29 | 5.66 | 1.34 | 7.00 | 65.6 | 0.24 |
| incl | | | | | | | |
| 18 | 27.5 | 9.5 | 11.57 | 3.04 | 14.61 | 144.0 | 0.37 |
| incl | | | | | | | |
| 18 | 23.5 | 5.5 | 16.63 | 4.59 | 21.22 | 118.0 | 0.35 |
| incl | | | | | | | |
| 19 | 21 | 2 | 30.40 | 5.90 | 36.30 | 159.0 | 0.24 |

*Drillholes CNE-09-02 and CNE-09-03 were 150 metres and 124 metres in length, respectively. Both were inclined at 45 degrees and drilled from west to east.

Cobalt is rarely encountered in Canadian volcanogenic massive sulphide deposits, although it is known to be present in ore from Xstrata's Brunswick #12 Mine, the world's largest underground zinc deposit, located 20 kilometres north of CNE. Stratabound demonstrated the presence of significant amounts of cobalt at its Captain copper-cobalt deposit in 2008 (see October 29, 2008 news release and Captain Technical Report on website). Stratabound has now shown that cobalt is also present at CNE, 1.5 kilometres to the north of Captain.

As at Captain, the copper and cobalt values in CNE-09-02 are contained within a stockwork of 20% to 40% pyrite stringers hosted by intensely chloritized felsic volcanic rocks. Accessory cobalt also accompanies the zinc-lead-silver mineralization in Hole 3, including 0.67 lb/t from 43m to 48m. The next drill program will include testing to see whether the CNE's copper-cobalt zone extends to depth and continues to be associated with a zinc-lead-silver zone.

Drill holes CNE 09-01 to 09-03 all collared into zinc-lead-silver sulphides, suggesting that these metals overlying the copper zone will extend westerly, and that their full width has yet to be drilled. The mineralization is believed to strike northerly and dip west.

Drillhole locations are presented as Map 15H on the company's website. The location of CNE-09-4, drilled 25 metres below Hole 1, is also shown. Hole 4 is also well mineralized, and assays are pending.

Exploration of the CNE and Captain properties is under the supervision of John Duncan, P.Geo. Drill core is securely stored at Stratabound's core shack facility in Bathurst. Analysis of half core samples is done by Eastern Analytical Limited of Springdale, Newfoundland. Stratabound has Quality Control and Quality Assurance protocols in place for drill core that include blank samples, duplicate samples, certified standards and third party check samples.

The technical information contained in this release has been reviewed by John Duncan, P.Geo. and Stan Stricker, P.Geol., Qualified Persons as defined in National Instrument 43-101.

Exploration has been partly funded by a grant awarded to Stratabound under the Province of New Brunswick's Junior Mining Assistance Program.

About Stratabound Minerals Corp.

Stratabound is a Canadian natural resource company exploring and developing 100%-owned gold and base metal properties in eastern Canada. It is currently focused on building a resource base in the infrastructure-rich, world-class Bathurst Mining District of northern New Brunswick.

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