NEWS RELEASE

SB: TSX Venture Exchange Issued: 37,124,702 shares

Stratabound Reports Captain Property Copper-Cobalt Resource Estimate

Calgary, October 29, 2008 - Stratabound Minerals Corp. (TSX.V:SB) is pleased to report the results of an initial mineral resource estimate on the company's 100%-owned Captain copper-cobalt deposit located in the Bathurst Mining Camp of northeastern New Brunswick. The estimate was prepared by Mercator Geological Services Limited, an independent geological consulting firm based in Dartmouth, Nova Scotia.

The Captain resource estimate reflects mineralization defined by results of 25 diamond drill holes completed by Stratabound during a 2007-08 core drilling program to a vertical depth of approximately 300 metres.

The Captain deposit remains open down dip, and drilling to date has outlined a maximum mineralized strike length of about 150 metres at a depth of approximately 80 metres below surface. Opportunity exists to expand the resource by drilling down dip, as well as to expand the deposit's strike length through additional drilling at depth to both the north and south.

Part of the deposit is considered by Stratabound to have open pit development potential, and resources at the 0.60% copper equivalent* cut-off were estimated to allow future assessment of such potential. The higher cut-off grade of 1.4% was selected to allow future assessment of resources with potential for underground development. Results of the resource estimate are presented in the table below, along with a summary of estimated in-situ metal content at the various resource cut-off grades. Since no metal recovery factors have been applied to the figures, they should not be interpreted as estimates of recoverable metal.

Captain Cu-Co Deposit Mineral Resource Estimate, Effective October 28th, 2008**

Cut-off Cu Eq.*	Resource Category	Rounded Tonnes	Cu %	Co %	Au g/t	Contained Cu kg (Cu lb)	Contained Co kg (Co lb)	Contained Au g (Au oz)
0.60%	Measured	53,000	1.14	0.061	0.21	604,200 (1,332,019)	32,330 (71,275)	11,130 (358)
	Indicated	808,000	1.10	0.051	0.22	8,888,000 (19,594,485)	412,080 (908,472)	177,760 (5,715)
	Measured + Indicated	**861,000**	**1.10**	**0.052**	**0.22**	**9,471,000 (20,879,767)**	**447,720 (987,044)**	**189,420 (6,090)**
	Inferred	**681,000**	**0.60**	**0.039**	**0.12**	**4,086,000 (9,007,996)**	**265,590 (585,520)**	**81,720 (2,627)**
1.00%	Measured	38,000	1.50	0.061	0.26	570,000 (1,256,622)	23,180 (51,103)	9,880 (318)
	Indicated	543,000	1.51	0.049	0.28	8,199,300 (18,076,177)	266,070 (586,578)	152,040 (4,888)
	Measured + Indicated	**581,000**	**1.51**	**0.050**	**0.28**	**8,773,100 (19,341,176)**	**290,500 (640,436)**	**162,680 (5,230)**
	Inferred	**192,000**	**1.14**	**0.040**	**0.21**	**2,188,800 (4,825,428)**	**76,800 (169,313)**	**40,320 (1,296)**

Cut-off Cu Eq.*	Resource Category	Rounded Tonnes	Cu %	Co %	Au g/t	Contained Cu kg (Cu lb)	Contained Co kg (Co lb)	Contained Au g (Au oz)
1.40%	Measured	25,000	1.99	0.060	0.31	497,500 (1,096,789)	15,000 (33,069)	7,750 (249)
	Indicated	397,000	1.81	0.047	0.33	7,185,700 (15,841,594)	186,590 (411,356)	131,010 (4,212)
	Measured + Indicated	**422,000**	**1.82**	**0.048**	**0.33**	**7,680,400 (16,932,210)**	**202,560 (446,564)**	**139,260 (4,477)**
	Inferred	**94,000**	**1.57**	**0.034**	**0.29**	**1,475,800 (3,253,549)**	**31,960 (70,459)**	**27,260 (876)**

** Copper Equivalent % = Cu % + (Co % X 9.25). The 9.25 factor represents the relative price of Co compared to Cu based on 3 year average metal pricing with no metal recovery factors applied.*

***The resource estimate is considered compliant with both Canadian Institute of Mining, Metallurgy and Petroleum Standards on Mineral Resources and Reserves Definitions and Guidelines (the CIMM Standards) and reporting requirements of National Instrument 43-101.*

The deposit is interpreted as a deformed volcanogenic massive sulphide stockwork zone hosted by deformed, Ordovician age strata that strike northwest and dip steeply to the southwest in the deposit area.

Two generally tabular bodies of higher grade copper mineralization form the core of the deposit and are in part coincident with two larger, sub-parallel zones of lower grade cobalt mineralization. Gold is present at low levels throughout the deposit, with higher grades tending to occur in areas of higher copper grades.

Resource Estimate Methodology

The resource estimate is based on a three dimensional block model of the deposit developed by Mercator using Surpac© Version 6.1 deposit modeling software. Validated results for 25 diamond drill holes by Stratabound were used in the model and four higher grade mineralized zones were modeled separately, with grade interpolation in all cases being constrained within three dimensional solids reflecting cutoff parameters of 0.60% Cu or 0.05% Co over 4 metre down hole sample composite lengths. A peripheral deposit constraint reflecting a 0.60 % Cu Equivalent envelope was used to limit interpolation of Cu and Co grades outside the higher grade solids. Au values were interpolated in conjunction with Cu values. Inverse Distance Squared (ID2) interpolation was used with a block size of 2.0 meters x 2.0 meters x 2.0 meters and 1.0 meter x 1.0 meter x 1.0 meter sub-blocking. Grade interpolation ellipse ranges were based on variogram analysis and specific gravity (SG) values were calculated from block grades using the linear regression formula SG = 2.85 + (0.1263 x Cu Eq %).

Measured *category mineral resources are defined by those model blocks within the four higher grade solids for which the averaged distances to 7 or more required supporting composites from three separate drill holes was 31.25 metres or less, with distance to the nearest supporting composite being 12.5 metres or less.* ***Indicated*** *category mineral resources are defined by those model blocks within the higher grade solids for which the averaged distances to 7 or more required supporting composites from three separate drill holes was 62.5 metres or less, with distance to the nearest supporting composite being 41.7 metres or less.* ***Inferred*** *category mineral resources include all other blocks within the peripheral constraint having interpolated metal grades.*

The drilling program carried out by Stratabound in 2007-2008 included Quality Control and Quality Assurance protocols that incorporated systematic insertion of independent analytical standards and blanks plus duplicate sample analyses and independent check sample analyses.

Michael P. Cullen, M.Sc., P. Geo., Senior Geologist at Mercator Geological Services Limited, is the Qualified Person as defined under NI 43-101 who supervised and is responsible for the Captain deposit resource estimation program and, in conjunction with estimate co-author Mr. Matthew Harrington, B.Sc (Hons.), Project Geologist, has reviewed and approved the related technical information presented in this news release.

For further information: Stan Stricker, P. Geol, President
403-258-3630
info@stratabound.com, www.stratabound.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information regarding the Company contained herein may constitute forward looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. The Company is under no obligation to update or alter any forward looking statement. These risks include operational and geological risks and the ability of the Company to raise necessary funds for exploration. The Company's forward looking statements are expressly qualified in their entirety by this cautionary statement.