



## NEWS RELEASE

SB: TSX Venture Exchange

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### [Stratabound Announces Latest Copper-Cobalt-Gold Intersections in Captain Drilling](#)

#### **Selected Highlights**

- Hole 20: 16 metres grading 2.01% copper, 0.045% cobalt, 0.43 g/t gold & 11.58 g/t silver; within 83 metre interval of 0.67% copper & 0.026% cobalt
- Hole 21: 4.5 metres grading 4.31% copper, 0.059% cobalt, 0.11% bismuth, 0.70 g/t gold & 23.68 g/t silver; within 38.5 metre interval of 1.18% copper, 0.033% cobalt
- Hole 22: 20 metres grading 1.02% copper, 0.044% cobalt; within 81.5 metre interval of 0.38% copper in deepest, most westerly test to date
- National Instrument 43-101 independent mineral resource estimate underway

**Calgary, 25 September 2008 - Stratabound Minerals Corp. (TSX.V:SB)** is pleased to release results of the latest six holes drilled on its 100%-owned Captain copper-cobalt property near Bathurst, New Brunswick.

A series of 25 holes totaling 5,098 metres was completed with the intention of delineating a potential copper-cobalt resource at open-pit depth. The program has been successful in outlining potentially economic-grade mineralization at possible open-pit and underground mining depths.

An independent mineral resource estimate is in preparation, which will be compliant with both Canadian Institute of Mining, Metallurgy and Petroleum Standards on Mineral Resources and Reserves *Definitions and Guidelines* (the CIMM Standards) and reporting requirements of National Instrument 43-101.

The New Brunswick Research and Productivity Council (RPC) is currently carrying out preliminary metallurgical investigations on the Captain deposit to assess methods for recovering payable metal concentrates.

The Company is planning to resume an exploratory deep-drilling program on Captain following freeze-up.

Results from the first 19 holes were reported previously and are available on the company's website, [www.stratabound.com](http://www.stratabound.com), and summarized information pertaining to the six holes reported in this news release are presented in tables below. Values below 0.25% copper, 0.1 g/t gold, 8.0 g/t silver, 0.01% cobalt, 0.01% bismuth are not shown.

Hole 20 was drilled vertically, 25 metres west of Hole 19, which previously returned 6.5 metres of mineralization grading 5.3% copper, 0.063% cobalt, 0.058% bismuth, 0.80 g/t gold and 30.0 g/t silver within 140.5 metres of 0.6% copper and 0.028% cobalt. Hole 20 is the deepest and most westerly in a line of six holes drilled along Section 90N that intersect the mineralization at successively deeper levels (see updated "Captain Cross Section" at

www.stratabound.com). Like the previous holes along this section, Hole 20 encountered significant widths and grades of mineralization, and like Hole 15, situated 30 metres to the north, it indicates potential for continuation of mineralization at potentially economic grades to depth below the current level tested by drilling.

Hole 21 was located 25 metres north of Hole 19, on Section 120N, and intersected a 4.5 metre interval containing 4.31% copper, 0.059% cobalt, 0.11% bismuth, 0.70 g/t gold, and 23.68 g/t silver, within 38.5 metres grading 1.18% copper and 0.033% cobalt. Immediately beneath this mineralization, cobalt is disseminated through an additional 60.5 metres of footwall rocks at an average grade of 0.053% (1.06 lb/ton or 0.53 kg/tonne).

Boasting the deepest and most westerly intersection to date, Hole 22 was drilled vertically, 45 metres west-southwest of Hole 19. Hole 22 intersected 20 metres grading 1.02% copper and 0.044% cobalt, within an 81.5 metre interval of 0.38% copper and 0.028 cobalt. Like Holes 15 and 20, results for Hole 22 indicate that mineralization at potentially economic grades continues to depth below the current level tested by drilling.

Hole 24, situated about 25 metres south of Hole 19 and about 35 metres updip from Hole 22, intersected reduced thicknesses of mineralization showing moderate to good grades.

Hole 25 was the most southeasterly of all holes drilled to date, and intersected moderate thicknesses of mineralization, mostly cobalt, with moderate copper grades.

**Summary of Results for Drill Holes CP-20 through 25**

| <b>Drill Hole</b>      | <b>From metres</b> | <b>To metres</b> | <b>Length metres</b> | <b>Copper %</b> | <b>Gold g/t</b> | <b>Silver g/t</b> | <b>Cobalt %</b> | <b>Bismuth %</b> |
|------------------------|--------------------|------------------|----------------------|-----------------|-----------------|-------------------|-----------------|------------------|
| <b>CP-20</b>           | 204                | 287              | 83                   | 0.67            | 0.15            |                   | 0.026           |                  |
| Incl.                  | 204                | 258.5            | 54.5                 | 0.91            | 0.17            |                   | 0.028           | 0.014            |
| Incl.                  | 208                | 210.5            | 2.5                  | 2.18            |                 |                   | 0.013           |                  |
| & incl.                | 232                | 258              | 26                   | 1.39            | 0.32            | 7.99              | 0.045           | 0.024            |
| Incl.                  | 242.5              | 258.5            | 16                   | 2.01            | 0.43            | 11.58             | 0.045           | 0.031            |
| Incl.                  | 249                | 258.5            | 9.5                  | 2.50            | 0.52            | 14.13             | 0.050           | 0.028            |
| Incl.                  | 249.5              | 252.5            | 3                    | 2.95            | 0.59            | 15.38             | 0.062           | 0.030            |
| & incl                 | 256                | 258              | 2                    | 4.00            | 0.80            | 23.23             | 0.064           | 0.036            |
|                        |                    |                  |                      |                 |                 |                   |                 |                  |
| <b>CP-21</b>           | 104                | 142.5            | 38.5                 | 1.18            | 0.16            |                   | 0.033           | 0.019            |
| Incl.                  | 122.5              | 141              | 18.5                 | 2.02            | 0.31            | 10.64             | 0.043           | 0.035            |
| Incl.                  | 127                | 131.5            | 4.5                  | 4.31            | 0.70            | 23.68             | 0.059           | 0.11             |
| Incl.                  | 129.5              | 131.5            | 2                    | 6.50            | 0.94            | 37.1              | 0.077           | 0.16             |
| <i>Cobalt Footwall</i> | 142.5              | 203              | 60.5                 |                 |                 |                   | 0.053           |                  |
| And                    | 266                | 267              | 1                    | 5.60            | 0.27            | 21.2              | 0.025           | >0.044           |
|                        |                    |                  |                      |                 |                 |                   |                 |                  |
| <b>CP-22</b>           | 205                | 217              | 12                   | 0.35            |                 |                   | 0.015           |                  |
| And                    | 227                | 234              | 7                    | 0.50            |                 |                   |                 | 0.011            |
| <b>Incl.</b>           | 228                | 229              | 1                    | 1.26            |                 | 9.59              |                 |                  |
| And                    | 240                | 321.5            | 81.5                 | 0.38            |                 |                   | 0.028           |                  |
| Incl.                  | 240                | 260              | 20                   | 1.02            | 0.21            | 9.93              | 0.044           | 0.018            |

| <b>Drill Hole</b>         | <b>From metres</b> | <b>To metres</b> | <b>Length metres</b> | <b>Copper %</b> | <b>Gold g/t</b> | <b>Silver g/t</b> | <b>Cobalt %</b> | <b>Bismuth %</b> |
|---------------------------|--------------------|------------------|----------------------|-----------------|-----------------|-------------------|-----------------|------------------|
| CP-22 cont'd. Incl.       | 243                | 246.5            | 3.5                  | 1.83            | 0.33            | 12.67             | 0.047           | 0.023            |
| & incl.                   | 292                | 292.5            | 0.5                  | 4.40            | 0.77            | 26.7              | 0.060           |                  |
| <b>CP-23</b><br>See below |                    |                  |                      |                 |                 |                   |                 |                  |
| <b>CP-24</b>              | 101.5              | 102              | 0.5                  | 2.01            |                 |                   |                 |                  |
|                           | 166                | 169.5            | 3.5                  | 1.45            | 0.37            | 9.31              | 0.032           | 0.11             |
| Incl                      | 165.5              | 167.5            | 2                    | 2.58            | 0.54            | 13.8              | 0.026           | 0.011            |
| Incl                      | 166                | 167              | 1                    | 4.75            | 0.98            | 25.35             | 0.033           | 0.14             |
|                           | 169                | 169.5            | 0.5                  |                 | 0.17            |                   |                 | 0.66             |
|                           | 176.5              | 180              | 3.5                  | 0.37            |                 |                   | 0.033           | 0.026            |
| <i>Cobalt Intercept</i>   | 184                | 221              | 37                   |                 |                 |                   | 0.045           |                  |
| incl                      | 184                | 191.5            | 7.5                  |                 |                 |                   | 0.080           |                  |
| And incl                  | 214                | 221              | 7                    | 0.28            |                 |                   | 0.083           |                  |
| Incl                      | 217.5              | 221              | 3.5                  | 0.44            | 0.19            |                   | 0.098           |                  |
|                           |                    |                  |                      |                 |                 |                   |                 |                  |
| <b>CP-25</b>              | 61                 | 78.5             | 17.5                 |                 |                 |                   | 0.020           |                  |
| <i>Cobalt Intercept</i>   | 86.5               | 93               | 6.5                  |                 |                 |                   | 0.036           |                  |
|                           | 101                | 106.5            | 5.5                  |                 |                 |                   | 0.033           |                  |
|                           | 132                | 139              | 7                    | 0.64            | 0.10            |                   | 0.012           |                  |
| Incl                      | 136.5              | 139              | 2.5                  | 0.96            |                 |                   | 0.015           |                  |

Hole 23, which approximately twins Hole 17 on Section 90N, was drilled in order to deliver fresh, unoxidized mineralized material to Research and Productivity Council (RPC) of Fredericton, New Brunswick for preliminary metallurgical investigations. RPC is currently assessing methods for recovering payable metal concentrates, and selected two core intervals for testing, shown in the table below. The remainder of Hole 23 has not been sampled to date.

**CP-23 Summary**

| <b>Drill Hole</b> | <b>From metres</b> | <b>To metres</b> | <b>Length metres</b> | <b>Copper %</b> | <b>Gold g/t</b> | <b>Silver g/t</b> | <b>Cobalt %</b> | <b>Bismuth %</b> | <b>Zinc %</b> |
|-------------------|--------------------|------------------|----------------------|-----------------|-----------------|-------------------|-----------------|------------------|---------------|
| <b>CP-23</b>      |                    |                  |                      |                 |                 |                   |                 |                  |               |
| Cu/Co Zone        | 38                 | 49.5             | 11.5                 | 1.32            | 0.50            | 14.5              | 0.044           | 0.018            | 0.64          |
| Co Zone           | 74                 | 81               | 7                    | 0.89            | 0.23            |                   | 0.13            | 0.007            | 0.22          |

*Drill Hole Collar Information for Captain Holes 20 to 25:*

| <b>Hole</b> | <b>Northing metres</b> | <b>Westing metres</b> | <b>Elevation metres</b> | <b>Depth metres</b> | <b>Azimuth degrees</b> | <b>Dip degrees</b> |
|-------------|------------------------|-----------------------|-------------------------|---------------------|------------------------|--------------------|
| 08-20       | 89.1                   | 303.4                 | 151.01                  | 368                 | 90                     | -88                |
| 08-21       | 120                    | 275                   | 148.55                  | 326                 | 90                     | -88                |
| 08-22       | 65                     | 314                   | 152.11                  | 365                 | 90                     | -88                |
| 08-23       | 90.3                   | 214.6                 | 147.3                   | 115                 | 90                     | -70                |
| 08-24       | 71.3                   | 280.3                 | 149.02                  | 299                 | 90                     | -88                |
| 08-25       | 52.4                   | 214.9                 | 147.38                  | 185                 | 90                     | -70                |

The copper-cobalt mineralization at the Captain deposit is interpreted to occur in a deformed volcanogenic stockwork setting that is dipping steeply to the west and plunging south, with true widths estimated to be about 60% of vertical core lengths.

Drill core is securely stored at Stratabound's core shack facility in Bathurst. More than 4,400 samples were submitted for assay (not including blank samples, certified standard reference samples, quartered samples, duplicates and third party checks submitted in accordance with Quality Control and Quality Assurance protocols).

Hole 23 samples were submitted by RPC to Activation Laboratories of Ancaster, Ontario. Samples from the remaining five holes were assayed by Eastern Analytical Ltd. of Springdale, Newfoundland.

The exploration at Captain is under the supervision of John Duncan, P.Geo. The technical information contained in this release has been reviewed by John Duncan, P.Geo. and Stan Stricker, P.Geol., Qualified Persons as defined in National Instrument 43-101.

Stratabound is a Canadian junior mining and exploration company currently exploring for precious and base metals in several areas of New Brunswick, Ontario and Quebec.

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