

## NEWS RELEASE

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### **Stratabound Announces 245 Metres of Disseminated Sulphides in First Drill Hole at Melchett Lake, Ontario**

- Sulphide minerals disseminated through 245 metres of felsic to intermediate pyroclastic rocks in Hole 1
- Down hole pulse EM detects strong 20-channel conductor nearby
- Staking doubles land position

**Calgary, March 5, 2008 - Stratabound Minerals Corp.** is pleased to update shareholders on exploration progress at its Melchett Lake volcanogenic massive sulphide (VMS) optioned property.

Late in 2007, Stratabound completed a 619 metre drill hole in the Relf Lake area of the property to investigate the down dip extension of a strong whole rock geochemical anomaly in an area of high grade surface zinc-silver-(lead-copper-gold) occurrences.

The hole targeted the surface mineralization's host rocks, a felsic to intermediate, pyroclastic, metavolcanic sequence. These rocks were found to be present from 345 to 590 metres. Disseminated sulphides, consisting of pyrite, sphalerite and chalcopyrite +/- minor pyrrhotite, with occasional thin bands (<2cm) of massive sulphides, are reported across the entire 245 metre section.\* Values for zinc and copper report concentrations up to 1.66% and 0.41%, respectively. Core recovery was excellent, averaging 99.5%.

The rock geochemistry indicates this entire 245 metre section exhibits the intense hydrothermal alteration typically associated with VMS deposits, and confirms that the alteration continues to increase in intensity with depth. This suggests an increasing proximity to a mineralizing source at depth.

A downhole pulse EM survey was carried out along the entire length of the drill hole by Quantec Geoscience Ltd., the Company's geophysical consultant on the property. The survey identified a strong (20 channel) off-hole conductive feature, located 150 metres west of the drill hole at a vertical depth of 565 metres. The conductor is considered a high priority drill target that may represent a VMS deposit.

The claims are located 60 kilometres (38 miles) north of the town of Nakina, in the Thunder Bay Mining Division of northwest Ontario. In January, 2008 Stratabound staked an additional 104 units contiguous to its original claims, bringing its total land position to 209 units (3,344 hectares; 8,263 acres).

Commenting on the recent results Mr. Stan Stricker, President of Stratabound states: "We are extremely encouraged by the identification of such a highly conductive body located within a suite of volcanic rocks exhibiting major and trace element alteration patterns characteristically associated with VMS deposits. While additional drilling will be required to determine the causative source of the conductive body we feel that this first drill hole was just the opening salvo. We plan to drill test the off-hole conductor at a target vertical depth of 565 metres in June."

Mr. Stricker goes on to state: "The Company controls over 11 kilometres of the favourable mineralized stratigraphy. Along this strike length other centres of alteration exist and one in particular, the Nakina 1 zone, maintains alteration characteristics equal to or stronger than those investigated at the Relf Zone where we just drilled. Additional high priority geophysical drill targets are present within the mineralized stratigraphy at Key Lake, in the property's western portion, and between Key Lake and the Nakina 1 Zone, where grab samples, returned 14.9% zinc and 28.8 g/t (0.84 oz/t) gold."

Dr. John L. Wahl, P.Geo. is the Qualified Person as defined in National Instrument 43-101, and has reviewed the technical information contained in this release. Dr. Wahl supervised Kerr Addison Mines Ltd.'s exploration of the property during the 1980s, and his Ph.D. thesis was a study of the alteration geochemistry of VMS systems.

Stratabound Minerals Corp. has a history of discovery, development and production in VMS environments. The company is currently exploring gold and base metals properties in New Brunswick, Ontario and Quebec.

*\* Ninety-one representative composite core samples were collected systematically along the entire length of the hole for whole rock geochemical analysis. Samples were collected from a 1 metre interval, every 8 metres down the hole. Each sample consisted of 4 pieces of whole core, each approximately 5 cm. in length, taken at 25 cm. intervals. Where heavier mineralization was encountered additional samples were collected using the same sample collection protocol. Each sample was analyzed for 30 elements by full scan ICP methods after multi acid digestion. The samples were analyzed at the Accurassay Laboratory located in Thunder Bay, Ontario.*

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