

## NEWS RELEASE

SB: TSX Venture Exchange

Issued: 37,099,702 shares

### [Stratabound Continues to Hit Impressive Copper-Cobalt Intercepts in Captain Drilling](#)

Latest highlights include:

- **Hole 13:** 18.5 metres grading 1.8% copper, including 9 metres of 2.5% copper, 0.034% cobalt (0.7 lb/t), 0.041% bismuth (0.9 lb/t), 0.60 g/t gold and 15.1 g/t silver, within a continuous 86.5 metre core length grading 0.65% copper and 0.036% cobalt; the 9 metre interval includes 2.5 metres grading 5.1% copper, 1.0 lb/t cobalt, 1.6 lb/t bismuth, 0.66 g/t gold and 26.5 g/t silver
- **Hole 14:** 24.5 metres of 1.1% copper, including 7.5 metres of 2.5% copper, 0.6 lb/t cobalt and 0.9 lb/t bismuth, within a continuous 42 metre length of 0.75% copper and 0.5 lb/t cobalt; the 7.5 metre interval includes 3 metres grading 4.0% copper, 1.0 lb/t cobalt and 0.7 lb/t bismuth
- Metallurgical studies underway

**Calgary, 24 July, 2008 - Stratabound Minerals Corp. (TSX.V:SB)** is pleased to release assay results from drill holes CP-11 to CP-14 on its 100%-owned Captain copper-cobalt property near Bathurst, New Brunswick. The Captain Property is situated 20 kilometres south of the world-class Brunswick No. 12 Mine in an area of highly-developed infrastructure.

The company has recently completed a first-phase diamond drilling program of 25 holes (5,097 metres). Results to date indicate the potential for economic-grade copper-cobalt mineralization at open-pit depths. Impressive widths and grades of copper are present, as well as significant cobalt grades of 0.5 to 2.75 lbs/ton over core lengths of up to 140 metres, and appreciable gold, silver and bismuth values. Preliminary metallurgical investigations are underway at New Brunswick Research and Productivity Council, to assess the potential to recover payable metal concentrates in a bench-scale study.

Results from the first ten holes were reported in news releases dated, October 12, 2007, December 20, 2007, January 24, 2008, and April 24, 2008. Results from Holes 11 through 14 are outlined in this news release, and additional results will be presented shortly.

Of the four new holes, CP-13 and CP-14 are the most significant. They were collared 75 metres apart on section 250W. These holes were drilled vertically, west of and deeper than Holes 11, 12, and previously reported holes (see Map 15A on website, [www.stratabound.com](http://www.stratabound.com)).

Drill Hole	From Metres	To Metres	Length Metres	Cu %	Co %	Bi %	Cu lbs/t	Co lbs/t	Bi lbs/t	Gold g/t	Silver g/t
<b>CP-13</b>	120.5	207	86.5	0.65	0.036	0.010	14.4	0.8	0.2	0.14	4.18
Incl.	131	149.5	18.5	1.78	0.027	0.029	39.3	0.6	0.6	0.39	11.96
Incl.	132.5	134.5	2	2.60	0.016	0.049	57.3	0.4	1.1	0.33	25.00
Incl.	136	145	9	2.48	0.034	0.041	54.7	0.7	0.9	0.60	15.06
Incl.	142.5	145	2.5	5.08	0.043	0.074	112.0	1.0	1.6	0.66	26.52
Incl.	199.5	202.5	3	1.93	0.15	0.024	42.6	3.3	0.5	0.50	11.62

	From Metres	To Metres	Length Metres	Cu %	Co %	Bi %	Cu lbs/t	Co lbs/t	Bi lbs/t	Gold g/t	Silver g/t
<b>CP-14</b>	72	114	42	0.75	0.021	0.011	16.5	0.5	0.2	0.052	1.91
Incl.	89.5	114	24.5	1.08	0.017	0.018	23.9	0.4	0.4	0.063	2.72
Incl.	98	105.5	7.5	2.48	0.026	0.042	54.6	0.6	0.9	0.10	5.55
Incl.	98	101	3	4.01	0.047	0.033	88.3	1.0	0.7	0.15	9.78
Cobalt	Envelope										
	37.5	177.5	140	0.25	0.023		5.6	0.5			

Beyond the mineralization reported in the above table, cobalt values of 0.5 to 1.7 lbs/t in Hole 13 persist intermittently downhole to 268 metres, i.e. an additional 61 metres into the footwall rocks. In Hole 14 the copper mineralization is sandwiched within 140 metres of cobalt mineralization.

Holes 11 and 12 were drilled with 45 degree dips, testing shallow depths toward the southeast. Hole 12 was directed east from surface, but deviated sharply to the southeast from its intended course. These two shallow holes encountered less mineralization than Holes 13 and 14, and may have passed above the main mass of south-plunging mineralization.

Drill Hole	From Metres	To Metres	Length Metres	Cu %	Co %	Bi %	Cu lbs/t	Co lbs/t	Bi lbs/t	Gold g/t	Silver g/t
<b>CP-11</b>	42.5	55	12.5	0.39	0.047	0.24	8.7	1.0	0.5	0.063	2.43
Incl.	42.5	44.5	2	1.22	0.035	0.013	26.9	0.8	0.3	0.12	5.11
Incl.	48.5	53	4.5	0.23	0.074	0.060	5.1	1.6	1.3	0.064	1.67
Incl.	53.5	55	1.5			0.13			2.9		
<b>CP-12</b>	76	77	1	3.05	0.034	0.031	67.1	0.7	0.7	0.34	12.43

Drill Hole Collar Information for Captain Holes 11 to 14:

Hole	Northing	Westing	Elevation	Depth	Azimuth	Dip
200711	73.82	211.9	147.44	125	141	-45
200712	77.89	243.5	147.91	101	91	-60
200813	75	250	148.3	297	90	-88
200814	145.5	250.32	148.52	225	90	-88

Previously reported highlights include:

- Hole 1: 57.5 metres grading 1.0% copper & 0.05% cobalt, including 7.5 metres of 3.2% copper & 0.07% cobalt
- Hole 2: 47.5 metres grading 1.1% copper & 0.04% cobalt, including 6.5 metres grading 3.7% copper, 0.12% bismuth & 0.07% cobalt
- Hole 3: 58 metres grading 1.2% copper & 0.07% cobalt, including 8.5 metres grading 2.3% copper & 0.10% cobalt and 8.0 metres of 2.3% copper & 0.04% cobalt
- Hole 4: 18.5 metres grading 1.3% copper, plus 13.0 metres grading 1.4% copper & 0.07% cobalt

- Hole 6: 4 metres grading 2.35% copper, 0.05% (1.1 lb/t) cobalt & 0.04% bismuth, plus 11 metres grading 1.1% copper & 0.05% cobalt
- Hole 7: 26 metres grading 1.2% copper & 0.05% cobalt, including 6.5 metres of 2.7% copper, 0.04% cobalt, 0.06% bismuth (1.4 lb/t), 0.5 g/t gold, 13.2 g/t silver
- Hole 8: 13 metres grading 1.6% copper, including 6 metres of 2.7% copper, 0.04% cobalt, 0.06% bismuth, 0.63 g/t gold, 21.3 g/t silver

Recent copper price is around US\$3.75/lb; cobalt US\$38.00/lb; bismuth US\$12.00/lb. Metal market analysts expect cobalt prices to rise in 2009 and beyond due to demand surges for batteries in hybrid cars, cell phones and laptop computers, in addition to anticipated increased demand by the aviation industry arising from Airbus construction.

Drill core is securely stored at Stratabound's core shack facility in Bathurst. A total of 4,400 samples have been submitted for assay (not including blank samples, certified standard reference samples, quartered samples, duplicates and third party checks submitted in accordance with Quality Control and Quality Assurance protocols). Half-core samples from the first 14 holes were assayed by SGS Mineral Services in Toronto, Ontario.

The exploration at Captain is under the supervision of John Duncan, P.Geol. The technical information contained in this release has been reviewed by John Duncan, P.Geol. and Stan Stricker, P.Geol., Qualified Persons as defined in National Instrument 43-101.

Drilling on Captain was partially funded by a \$100,000 grant awarded to Stratabound by the Province of New Brunswick Deposit Evaluation Program.

Stratabound is a Canadian junior mining and exploration company currently exploring for precious and base metals in several areas of New Brunswick, Ontario and Quebec.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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