



## NEWS RELEASE

SB: TSX Venture Exchange

Issued: 37,124,702 shares

### Stratabound Announces Private Placement

**Calgary, December 8, 2008 - Stratabound Minerals Corp. (TSX.V:SB)** announces that it will issue, subject to regulatory approval, up to 3,000,000 units at \$0.15 per unit, for a total offering of \$450,000. Each unit will consist of one common share, one common share issued on a flow-through basis for income tax purposes, and one warrant. Each warrant will allow the holder to acquire one additional common share for \$0.15 for two years from closing. Fifty percent of the unit price will be allocated to the flow-through shares. Funds will be used for further work on the Company's New Brunswick properties and for general working capital. This private placement replaces the proposed private placement announced on December 1, 2008.

Stratabound is a Canadian junior mining and exploration company currently focused on the prolific Bathurst mining district of northern New Brunswick.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

*Certain information regarding the Company contained herein may constitute forward looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. The Company is under no obligation to update or alter any forward looking statement. These risks include operational and geological risks and the ability of the Company to raise necessary funds for exploration. The Company's forward looking statements are expressly qualified in their entirety by this cautionary statement.*