



NEWS RELEASE

SB: TSX Venture Exchange

Issued: 42,484,168 shares

Stratabound Completes Non-Brokered Private Placement

CALGARY, ALBERTA, December 31, 2008 – Stratabound Minerals Corp. is pleased to announce the closing of its previously announced financing for gross proceeds of \$401,960. Directors, officers and insiders subscribed for \$281,010 of this private placement. In connection with this closing, an aggregate of 2,679,733 units were issued at a price of \$0.15 per unit with each unit consisting of one common share, one common share issued on a flow-through basis and one common share purchase warrant. Each warrant entitles the holders to acquire one common share for \$0.15 for a period of 24 months from closing. The shares issued on this closing are subject to a hold period under applicable securities laws of 4 months which will expire on May 1, 2009.

The net proceeds of the offering will be used for further exploration on the Company's Canadian properties and for general working capital.

Stratabound is a Canadian junior mining and exploration company exploring for precious and base metals in several areas of New Brunswick, Quebec and Ontario.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information regarding the Company contained herein may constitute forward looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. The Company is under no obligation to update or alter any forward looking statement. These risks include operational and geological risks and the ability of the Company to raise necessary funds for exploration. The Company's forward looking statements are expressly qualified in their entirety by this cautionary statement.