

NEWS RELEASE

SB: TSX Venture Exchange

Issued: 37,099,702 shares

[Stratabound Announces Excellent Copper-Cobalt Intersection in Captain Hole 17](#)

- 74 metre interval of 0.6% copper, 0.8 lb/t cobalt, 0.3 lb/t bismuth, 0.21 g/t gold and 4.2 g/t silver in Hole 17
- includes 6.5 metres grading 3.7% copper, 0.9 lb/t cobalt, 2.1 lb/t bismuth, 0.87 g/t gold and 26.4 g/t silver

Calgary, 7 August 2008 - Stratabound Minerals Corp. (TSX.V:SB) is pleased to release assay results from drill holes CP-15 to CP-17 on its 100%-owned Captain copper-cobalt property near Bathurst, New Brunswick.

Results to date indicate the potential for economic-grade copper-cobalt mineralization at potentially open-pit depths and deeper. Preliminary metallurgical investigations are in progress at New Brunswick Research and Productivity Council, to assess methods for recovering payable metal concentrates.

An initial 25-hole (5,097 metre) drill program has been delineating a steeply west-dipping and south-plunging mineralized body. The holes have been collared within an area measuring roughly 100 metres x 100 metres and reach a maximum vertical depth of about 300 metres.

Results from the first 14 holes have been reported previously and are available on the company's website, www.stratabound.com.

Hole 17, situated about 50 metres southeast of Hole 1, was angled steeply (70 degrees) to the east to intersect the mineralized zone 20 metres below Hole 6 and 20 metres above Hole 7, as shown in cross-section 90N (website [Map 15C](#)). The hole intersected excellent widths and grades of near-surface mineralization. [Photographs](#) of mineralized core from Hole 17 are posted on Stratabound's website as well as an updated map showing collar locations for all 25 holes drilled to date ([Map 15D](#)).

<i>Drill Hole</i>	<i>From Metres</i>	<i>To Metres</i>	<i>Length Metres</i>	<i>Cu %</i>	<i>Co %</i>	<i>Bi %</i>	<i>Cu lbs/t</i>	<i>Co lbs/t</i>	<i>Bi lbs/t</i>	<i>Gold g/t</i>	<i>Silver g/t</i>
CP-17	26	100	74	0.60	0.036	0.015	13.3	0.8	0.3	0.21	4.2
Incl.	30	49.5	19.5	1.93	0.037	0.052	42.6	0.8	1.1	0.50	13.2
Incl.	34.5	48	13.5	2.51	0.040	0.070	55.4	0.9	1.6	0.66	17.3
Incl.	36	42.5	6.5	3.69	0.041	0.096	81.3	0.9	2.1	0.87	26.4
Best Cobalt	65.5	74.5	9	0.38	0.10	0.005	8.4	2.2	0.1	0.33	2.6

Hole 15 was drilled vertically 50 metres west of Hole 1, and represents the deepest hole reported to date. Copper-cobalt mineralization is present for 48.5 metres (181 m. to 229.5 m.) within a cobalt-enriched "envelope" stretching for 90 metres (144 m. to 234 m.). Hole 15 results raise the possibility of economic-grade mineralization continuing below open-pit depths.

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CP-15	181	229.5	48.5	0.47	0.022	0.006	10.4	0.5	0.1	0.042	1.5
Incl.	216	229.5	13.5	0.84	0.028	0.017	18.6	0.6	0.4	0.070	3.0
Incl.	216.5	220.5	4	0.99	0.033	0.003	21.7	0.7	0.1	0.065	3.1
& incl.	227	229.5	2.5	2.30	0.055	0.084	50.6	1.2	1.9	0.22	9.6
Incl.	228	229.5	1.5	3.35	0.065	0.14	73.8	1.4	3.1	0.33	13.5
Incl.	228	228.5	0.5	8.00	0.097	0.32	176.4	2.1	7.1	0.58	34.2
Cobalt Envelope	144	234	90	0.26	0.025		5.7	0.6			
Best Cobalt	157	174	17		0.050			1.1			
Incl.	171	174	3		0.10			2.2			
	227	231	4	1.45	0.053	0.053	32.0	1.2	1.2	0.16	12.2
Incl.	228	230.5	2.5	2.03	0.063	0.084	44.8	1.4	1.8	0.22	16.4

Hole 16 was drilled vertically 70 metres south of Hole 1 and 25 metres south of Hole 13, and is the most southerly drill hole to date. Disseminated pyrite is present, with rare intervals of massive pyrite. This hole appears to intersect a pyritic fringe adjacent to the mineralized zone of greatest interest. Multi-element assaying indicates the cobalt content of Hole 16 is of possible economic interest. The drill hole may have stopped short of the inferred steeply southerly-plunging copper-cobalt deposit.

<i>Drill Hole</i>	<i>From Metres</i>	<i>To Metres</i>	<i>Length Metres</i>	<i>Co %</i>	<i>Co lbs/t</i>
CP-16	124	167	43	0.031	0.7
Incl.	146	166	20	0.046	1.0
Incl.	146.5	149.5	3	0.075	1.6
& incl.	160	162.5	2.5	0.093	2.1
	195	207	12	0.036	0.8
Incl.	202	207	5	0.062	1.4

Drill Hole Collar Information for Captain Holes 15 to 17:

Hole	Northing	Westing	Elevation	Depth	Azimuth	Dip
08-15	117.74	299.3	150.62	311	90	-88
08-16	50.8	250	147.57	284	90	-88
08-17	96	214.6	147.3	171	90	-70

Results of additional drill holes will be announced shortly.

Drill core is securely stored at Stratabound's core shack facility in Bathurst. A total of 4,400 samples have been submitted for assay (not including blank samples, certified standard reference samples, quartered samples, duplicates and third party checks submitted in accordance with Quality Control and Quality Assurance protocols).

Half-core samples from Holes 15 were assayed by SGS Mineral Services of Toronto, Ontario and Eastern Analytical Ltd. of Springdale, Newfoundland. Half-core samples from Holes 16 and 17 were assayed at Eastern Analytical Ltd.

The exploration at Captain is under the supervision of John Duncan, P.Geol. The technical information contained in this release has been reviewed by John Duncan, P.Geol. and Stan Stricker, P.Geol., Qualified Persons as defined in National Instrument 43-101.

Stratabound is a Canadian junior mining and exploration company currently exploring for precious and base metals in several areas of New Brunswick, Ontario and Quebec.

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