



## NEWS RELEASE

18 June, 2007

### **Stratabound Announces More Drill Results at Elmtree Gold Property**

- N.I. 43-101 Report by Mercator Geological Services Underway

CALGARY, ALBERTA – **Stratabound Minerals (TSX.V: SB)** (“Stratabound” or “the Company”) is pleased to report on 11 additional holes from its drill program on its gold and base metal project at Elmtree, New Brunswick.

#### **Drill Highlights**

- *1.5 metre vein assays 1.2 g/t gold, 68.3 g/t silver, 0.7% lead, 2.6% zinc and 7.8 g/t indium*
- *0.5 g/t gold across 64.0 metres; includes six intervals grading better than 1.0 g/t Au across widths of 0.5 to 4.0 metres, including 1.0 metre grading 3.3 g/t Au*

Holes 31 to 41 demonstrate that the Elmtree Fault’s southern flank contains consistently distributed low grade gold mineralization across widths of up to 64 metres in chemically receptive Silurian sediments (“South Gold Zone”). The geology is reminiscent of Carlin-type bulk-tonnage gold deposits. The property covers a two kilometre long portion of the Elmtree Fault, a major crustal discontinuity which closely follows the Ordovician/Silurian unconformity.

“Advancing our understanding of the mineralized zones at Elmtree has been a priority for the Company,” said Stan Stricker, President & CEO of Stratabound Minerals. “Results from the 41-hole 2006/07 drill program demonstrate Elmtree’s potential as a highly prospective low-grade, bulk tonnage gold deposit.”

Stratabound has retained Mercator Geological Services Limited of Dartmouth, Nova Scotia to prepare an initial mineral resource estimate and associated Technical Report that complies with National Instrument 43-101. The report will incorporate all drilling and trenching results from Stratabound’s 2004 – 2007 work and from programs completed by Lacana Mining and partners in the 1980s.

#### **2006/07 Drilling Program**

Most of Stratabound’s drillholes have encountered mineralization, ranging from low grade gold to high grade silver/base metals/gold. Significant grades and widths of gold and other metals have been found in several new gabbro and felsite dykes along and near the contact.

Drilling in the property’s eastern sector encountered numerous shear-hosted polymetallic sulphide veins, carrying significant grades over widths of up to 21 metres (Hole 30). The West Gabbro Zone gold deposit was previously discovered in the 1980s within the Ordovician plate in the property’s western portion.

Results from Holes 1 to 30 were previously reported in news releases dated May 17, 2006, July 13, 2006, January 24, 2007 and February 28, 2007. Among the numerous highlights:

- 9.1 m. @ 2.0 g/t gold (Au), 43.1 g/t silver (Ag), 1.8% zinc (Zn), 2.3% lead (Pb), 1.3% antimony (Sb); including 5.3 m. @ 2.0 g/t Au, 73.4 g/t Ag, 3.1% Zn, 3.9% Pb, 2.3% Sb (Hole 2)
- 5.4 m. @ 2.6 g/t Au, 93.5 g/t Ag, 4.3% Zn, 1.1% Pb; including 1.4 m. @ 6.3 g/t Au, 265.6 g/t Ag, 13.6% Zn, 2.9% Pb (Hole 5)
- 23.5 m. @ 1.7 g/t Au; including 7.0 m. @ 3.0 g/t, and 2.0 m. @ 2.1 g/t Au, 99.0 g/t Ag, 1.6% Pb, 0.5% Pb, 0.5% Sb (Hole 14)
- 11.0 m. @ 2.5 g/t Au; including 4.5 m. @ 5.4 g/t Au, and 0.5 m. with 0.77 g/t Au, 86.8 g/t Ag, 1.8% Pb, 7.1% Zn, 1.3% Sb, 48.7 g/t indium (In) (Hole 25)
- 21.0 m. @ 1.0 g/t Au, 18.6 g/t Ag, 1.2% Zn; including 1.5 m. @ 6.9 g/t Au, 55.8 g/t Ag, 6.4% Zn, 0.3% Pb, and 29.8 g/t In (Hole 30)

### **New Drilling Results**

The latest holes were drilled in order to intersect an IP low-resistivity feature at shallow vertical depths in four widely spaced areas representing 500 metres of strike length, or one-quarter of the length of the resistivity anomaly, with 1,500 metres remaining completely undrilled. The alteration zones raise the possibility of significant gold mineralization beneath and/or along strike, and Stratabound anticipates continued exploratory drilling this year.

The latest four areas are separated by 1,175 metres of strike length, stretching from line 825E in the east to line 350W on the west. Holes are reported below from east to west, rather than sequentially.

#### **- Lines 825E to 720E**

Three holes in the property's eastern portion, nos. 33, 32 and 31 (east to west) tested rocks along the Elmtree Fault. Several 0.5 - 1.5 metre wide sulphide veins were intersected within shears in holes 33 and 32, including a 1.5 metre vein which assayed 1.2 g/t Au, 68.3 g/t Ag, 0.7% Pb, 2.6% Zn and 7.8 g/t In. Peak assay values for half-metre splits were 2.8 g/t for Au, 165.0 g/t for Ag, 1.8% Pb, 8.6 % Zn and 56.8 g/t In.

Two of the holes (33 and 31) intersected a wide yellowish sericitic alteration zone, with 15.5 metres grading 0.5 g/t Au in Hole 33, and 13.5 metres containing 0.5 g/t in Hole 31. This zone occurs along the fault contact in Silurian-age calcareous siltstones and grits intruded by felsites.

#### **- Lines 425E to 350E**

Hole 35, located 295 metres west of Hole 31, similarly intersected a wide yellowish alteration zone on the fault contact, assaying 0.7 g/t across 17.5 metres. Four other alteration zones with highly anomalous gold content, 1.0 to 7.0 metres in width, are present in Silurian sediments within 44.0 metres of the contact in this hole. This hole also intersected two narrow semi-massive sulphide veins in the Ordovician plate, including 0.5 metre of 1.1 g/t Au, 117.0 g/t Ag, 1.8% Pb, 3.8 % Zn and 23.3 g/t In.

In Hole 34, 75 metres west of Hole 35, mineralization occurs in six separate gold-bearing intervals, five of them distributed within the Silurian plate up to 95 metres from the fault contact, their apparent thicknesses ranging from 1.5 to 15.0 metres. These mineralized intervals are altered calcareous coarse-grained sediments and quartz-pebble conglomerate, intruded by four felsite and gabbro bodies up to 31.0 metres thick. The widest alteration zone in Hole 34 contains 0.5 g/t gold across 15.0 metres, while the other five intervals

grade in excess of 1.0 g/t. A section of altered siltstone and grit intruded by a 1.2 metre gabbro, 42.0 metres above the fault contact, graded 2.3 g/t Au over 4.0 metres, with half-metre samples running as high as 6.6 g/t gold.

#### **- Line 50E**

Hole 41 intersected a remarkably thick alteration zone intruded by felsic and gabbro dykes, and carrying 0.5 g/t gold across its entire 64.0 metre width. This includes six intervals grading better than 1.0 g/t across widths of 0.5 to 4.0 metres, including 1.0 metre grading 3.3 g/t.

#### **- Lines 100W to 350W**

Holes 36 to 40 were drilled in a new area located 100 metres south of the West Gabbro Zone along the 2,000 metre long by 15 to 85 metre wide resistivity feature. An alteration zone along the contact varies in width from 2.0 to 15.5 metres, with gold grades ranging from 0.3 g/t to 1.1 g/t. A gold-bearing carbonatized gabbro dyke was intersected along the contact in holes 40 (2.3 g/t across 1.5 metres) and 39 (1.1 g/t over 3.5 metres). In addition to the gabbro-hosted mineralization, hole 39 intersected eight low grade (0.3 to 1.2 g/t) gold intervals within 60 metres of the contact. These mineralized intervals comprise altered calcareous siltstones and grits ranging in width from 0.5 to 3.5 metres. Their abundance suggests possible leakage from an underlying mineralized body.

Drill core was logged and split at the provincial government core storage facility at Madran, New Brunswick. Drill core was submitted for analysis to ALS Chemex Laboratories in Sudbury, Ontario. Stratabound maintains quality control and assurance with the use of blanks and standards, the retention of pulps and rejects and spot checks using other laboratories.

John Duncan, P.Geo. and Stan Stricker, P.Geol. are the Qualified Persons on the Elmtree project as defined in National Instrument 43-101.

#### **About Stratabound**

Stratabound is a Canadian junior mining and exploration company currently active in the prolific Bathurst base metal mining district and in several gold-prone areas of New Brunswick, in two mineral-rich regions of northern Quebec, and on a volcanogenic massive sulphide property 130 kilometres north of Lake Superior, Ontario.

Contact: Stan Stricker, P. Geol, President  
403-258-3630  
info@stratabound.com  
www.stratabound.com

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