



NEWS RELEASE

SB: TSX Venture Exchange
SBMLF: OTC Bulletin Board
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Calgary, April 19, 2007

Stratabound Private Placement

Stratabound Minerals Corp. wishes to inform shareholders and other interested parties that the non-brokered private placement announced in its news release dated April 11, 2007 is oversubscribed. Subject to regulatory approval, subscriptions have been accepted for 1,648,000 flow-through shares at \$0.35 per share, for proceeds of \$576,800. The shares will be subject to a four-month hold period.

Insider participation amounts to 900,000 shares or 54.6% of the total. The total number of shares post financing will be 29,282,809.

The Company intends to use the proceeds on an independent detailed review and Technical Report on the Elmtree Gold Property in northern New Brunswick, and initial drilling on the Big Presque Isle gold prospect (western New Brunswick) and the Melchett Lake base and precious metals prospect (Ontario).

Stratabound is a Canadian junior mining and exploration company currently active in New Brunswick, Quebec and Ontario.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information regarding the Company contained herein may constitute forward looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. The Company is under no obligation to update or alter any forward looking statement. These risks include operational and geological risks and the ability of the Company to raise necessary funds for exploration. The Company's forward looking statements are expressly qualified in their entirety by this cautionary statement.