



NEWS RELEASE

SB: TSX Venture Exchange
SBMLF: OTC Bulletin Board
SEC 12(g)3 Exemption No. 82-3284

Issued: 27,467,662 shares

Calgary, April 11, 2007

Stratabound Announces Private Placement

Stratabound Minerals Corp. announces that it proposes to raise, subject to regulatory approval, up to \$525,000 in a non-brokered private placement by issuing 1,500,000 shares at \$0.35 per share on a flow-through basis. The shares will be subject to a four-month hold period.

The proceeds from the private placement will be used for further work on the company's Canadian properties, including:

- initial drilling on the Big Presque Isle gold prospect in western New Brunswick
- initial drilling on the Melchett Lake base and precious metals prospect in Ontario, and
- completion of an independent detailed review and Technical Report on the Elmtree Gold Property, New Brunswick.

Stratabound is a Canadian junior mining and exploration company currently active in the prolific Bathurst mining district of northern New Brunswick and in two mineral-rich regions of northern Quebec.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information regarding the Company contained herein may constitute forward looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. The Company is under no obligation to update or alter any forward looking statement. These risks include operational and geological risks and the ability of the Company to raise necessary funds for exploration. The Company's forward looking statements are expressly qualified in their entirety by this cautionary statement.