



NEWS RELEASE

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Stratabound Reports More Drill Results from Elmtree Gold

- Hole 06-30 hits new fault zone with 21 metres grading 1.02 g/t gold, 18.58 g/t silver and 1.22% zinc, including 1.5 metres of 6.91 g/t gold, 55.83 g/t silver, 6.40% zinc, 0.33% lead and 29.78 g/t indium
- Hole 06-29 finds new felsic intrusion with 10 metre interval grading 1.05 g/t gold

Stratabound Minerals Corp. is pleased to present additional assay results from the drilling program on its 100-percent owned Elmtree Gold property near Bathurst, New Brunswick. Results from six holes were released on January 24, 2007. Results from seven additional holes are reported below.

Results continue to be encouraging, with significant new developments.

Hole 06-30 was drilled on section 800E, about 950 metres along strike from the West Gabbro Zone gold deposit. The hole encountered mineralization in a wide, strong fault zone, 80 metres north of the main Ordovician/Silurian unconformity/fault. The newly discovered fault cuts argillites of the Ordovician "plate". A 21 metre interval averaged 1.02 g/t gold, 18.58 g/t silver and 1.22% zinc, including 1.5 metres of 6.91 g/t gold, 55.83 g/t silver, 6.40% zinc, 0.33% lead and 29.78 g/t indium.

Hole 06-29, located 105 metres south of 06-30 on section 800E, has discovered another new mineralized intrusive body, felsic in composition, within calcareous siltstones of the Silurian plate. A 10 metre interval grades 1.05 g/t gold. The company's exploration model predicted that multiple mineralized intrusive bodies of varying composition would be found along a corridor 1.8 kilometres long and 200 metres wide, tracking the Ordovician/Silurian unconformity. The model appears to be working well in light of the gabbro-hosted gold recently reported in Hole 06-25 (11.0 metres averaging 2.53 g/t gold, including 4.5 metres grading 5.36 g/t); the felsite-hosted gold intersection in Hole 06-29; and a felsite intrusion grading 2.17 g/t gold across 4.5 metres in Hole DH 06-28, located 400 metres west of 06-29.

Holes 06-19, 06-20, 06-26 and 06-28 were reconnaissance drill holes into the property-wide IP resistivity feature described in the January 24, 2007 news release. Holes 06-19, 06-20 and 06-26 encountered disseminated low grade gold (0.48 to 1.88 g/t) across intervals of 0.5 to 26.0 metres on sections 400E, 375E and 515E, respectively, mostly in Silurian altered siltstones and grits cut by thin dikes. Hole 06-28 on section 400E recovered 6.5 metres grading 2.52 g/t gold, including 2.0 metres of 4.36 g/t, in altered Silurian siltstone and grit.

Hole 06-23 on section 450 E intersected fault-hosted gold-silver-lead-zinc mineralization in argillites in the Ordovician plate, returning good grades across intervals of 0.5 to 3.5 metres, e.g. 1.5 metres of 2.40 g/t gold, 141.9 g/t silver, 0.82% lead and 0.73% zinc.

The latest drill program completed 23 new holes (06-19 to 06-41), and re-entered and extended two previously drilled holes (06-3 and 06-14) for a total of 3,893 metres. These 25 holes are situated on sections 300W to 825E, a distance of 1.125 kilometres along strike, and test several roughly parallel mineralized zones and cross-cutting veins.

Assay results from the seven new holes are presented in the accompanying table. True widths have not been determined. Results from additional holes will be released following compilation and verification.

Section	Drill Hole	Width Metres	Gold g/t	Silver g/t	Lead %	Zinc %	Antimony %	Indium g/t	From – To Metres	
375E	06-20	0.5	1.21						82.5-83.0	
		26.0	0.50						120-146	
		Incl.	1.0	1.36						130-131
		& incl.	3.0	1.48						138-141
400E	06-19	2.0	0.83	21.8	0.75	0.65	0.55	4.50	37.2-39.2	
		5.5	0.48						55-60.5	
		5.0	0.98						122-127	
		1.5*	1.15						149.5-151*	
400E	06-28	5.0	0.30						43.5-48.5	
		7.5	2.20						53.5-61	
	Or	6.5	2.52						54-60.5	
	Incl.	0.5	7.72						55.5-56	
	& incl.	2.5	3.94				0.16		57.5-60	
		1.0*	1.12						69-70*	
		6.5	0.36						80.5-87	
		4.5	2.17	7.32	0.56	0.45	0.46	2.62	122.5-127	
	Incl.	2.5	3.33	11.03	0.99	0.87	0.81	4.59	123.5-126	
	Incl.	1.0	4.91	9.01	0.78	0.78	0.73	2.82	124-125	
450E	06-23	7.5	0.44						5-12.5	
		Incl.	3.0	0.73						9.5-12.5
		0.5	0.49	123.0	2.75	2.81	0.09	6.28	34-34.5	
		1.5	0.75						84.5-86	
		3.5	1.11	64.9	0.37	0.52		4.96	89.5-93	
	Incl.	2.0	1.83	108.6	0.62	0.81	0.10	7.69	89.5-91.5	
	Incl.	0.5	3.20	385.0	2.26	0.89	0.36	2.14	90.5-91	
515E	06-26	1.0	1.88	13.2		0.58		8.4	43-44	
		1.0	1.67						129.5-130.5	
		6.0	0.75						148-154	
800E	06-29	0.5	0.88						56-56.5	
		4.5	0.47	10.0	0.27	0.29	0.22		59-63.5	
		1.0	0.83						70-71	
		1.0	1.67						77-78	
		8.0	0.46						110.5-118.5	
		Incl.	1.5	1.14						114.5-116
			11.5	0.95						122-133.5
		Or	10.0	1.05						122.5-132.5
		Incl.	6.5	1.36						122.5-129
		Incl.	2.0	2.10						122.5-124.5
& incl.	2.5	1.41						126.5-129		
800E	06-30	21.0	1.02	18.58	0.14	1.22		5.97	101.5-122.5	
		Incl.	3.5	3.74	47.30	0.33	4.96		25.79	103-106.5
		Incl.	1.5	6.91	55.83	0.31	6.40		29.78	104.5-106

	Incl.	0.5	14.35	75.40	0.26	3.14	0.10	14.65	104.5-105
	& incl.	1.5	2.37	31.22	0.28	2.31		10.25	108.5-110
	& incl.	2.0	1.28	66.03	0.47	1.26			116.5-188.5

** Additional samples taken, assays awaited*

Drill core is logged and split at the provincial government core storage facility at Madran, New Brunswick. Drill core is submitted for analysis to ALS Chemex Laboratories in Sudbury, Ontario. Gold is assayed by fire assay with atomic absorption finish. Silver, lead, zinc, antimony and indium are determined as part of a 47-element analysis using HF-HNO₃-HClO₄ acid digestion, HCl leach and a combination of ICPMS and ICPAES. Samples with over-limit results are then re-run using HF-HNO₃-HClO₄ acid digestion, HCl leach and AAS finish. Stratabound maintains quality control and assurance with the use of blanks and standards, the retention of pulps and rejects and spot checks using other laboratories.

Stratabound anticipates engaging an independent qualified person later this year for the preparation of a resource calculation for the Elmtree property that will comply with the guidelines of National Instrument 43-101.

John Duncan, P.Geol. and Stan Stricker, P.Geol. are the Qualified Persons on the Elmtree project as defined in National Instrument 43-101.

Stratabound is a Canadian junior mining and exploration company currently active in the prolific Bathurst mining district of northern New Brunswick and in two mineral-rich regions of northern Quebec.

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