

NEWS RELEASE

SB: TSX Venture Exchange

Issued: 31,041,609 shares

[Stratabound Reports Copper-Gold Intersection on Captain](#)

- 7.5 metres grading 3.18% copper, 0.07% cobalt and 0.44 g/t gold within
- 52 metres grading 1.12% copper, 0.05% cobalt and 0.24 g/t gold

Calgary, October 12, 2007 - Stratabound Minerals Corp. (TSX.V:SB) announces that assay results have been received from part of its first drill hole on its 100%-owned Captain Property, near Bathurst, New Brunswick. The Captain Property is situated 20 kilometres south of the world-class Brunswick No. 12 Mine and ten kilometres east of Heath Steele Mines, a major past producer.

Drilling is partially funded by a grant awarded to Stratabound by the Province of New Brunswick Deposit Evaluation Program to determine whether an economic copper-gold deposit reaches surface and can be mined with open pit methods.

Hole CP-07-01 was collared on Section Line 120 N at 250 W and drilled vertically to test the -100 metre level (100 metres below surface). Due to the presence of strong chlorite alteration accompanied by lesser amounts of chalcopyrite, the hole was continued to a depth of 215 metres.

Initial assay results confirm that a copper-gold zone carrying potentially economic-grade sulphides is present, as reported by Captain Gold Mines Ltd. in 1956.

Results have been received for a continuous 52-metre long core interval (estimated true width 26 metres) beginning at 86 metres down the hole and ending at 138 metres. Assays are pending for 92 additional metres of sampling above and below the interval reported here.

A 7.5 metre interval assayed 3.18% copper and 0.44 g/t gold, including one metre grading 11.46% copper, 0.134% cobalt, 0.94 g/t gold and 44.5 g/t silver.

Average grade for the entire 52 metre interval is 1.12% copper, 0.049% cobalt and 0.24 g/t gold. The zone appears to dip to the west at about 60 degrees, and folding is evident.

From	To	Length Metres	Copper %	Cobalt %	Gold g/t	Silver g/t
86	138	52	1.12	0.049	0.24	4.67
including						
88.5	100	11.5	2.59	0.074	0.43	10.5
including						
88.5	96	7.5	3.18	0.067	0.44	12.34
including						
93	96	3.0	5.41	0.091	0.63	21.2
including						
93.5	94.5	1.0	11.46	0.134	0.94	44.5
& incl.						
118	121	3.0	2.46	0.036	0.45	9.77

The mineralization is of the chlorite-pyrrhotite-pyrite-chalcocopyrite "stringer zone" or "feeder zone" type, which often forms the footwall portion of volcanogenic massive sulphide deposits in the Bathurst Camp. Additional massive copper-lead-zinc-silver mineralization is often present near such feeder zones, and the potential exists for such mineralization at Captain, which will be explored with continued drilling and geophysics.

The mineralization at Captain occurs at the contact between chloritized, completely soda-leached (0.04% sodium) rhyolite porphyry ("quartz augen schist") of the Nepisiguit Falls Formation and chloritic tuffaceous sediment. This contact is time-equivalent to the productive Brunswick No. 12 Horizon. These are considered favourable geochemical and geological features for ore deposition.

Twelve holes have been drilled to date, and assay results will be released as they are received. Drill holes CP-07-02 and CP-07-03 were collared on Section line 120N, 10 and 20 metres east of hole CP-07-01. Both are vertical holes drilled to test the -75 metre and -50 metre levels, respectively. Drill hole CP-07-04 was collared 20 metres south of CP-07-01 and drilled vertically, testing the -100 metre level. Holes CP-07-05 to CP-07-12 tested the -25 metre level along a 110 metre strike length.

Stratabound has retained Jacques Whitford of Fredericton, New Brunswick to document present-day environmental conditions at Captain in a manner that will contribute information that may be required for Environmental Impact Assessment (EIA) or Environmental Effects Monitoring (EEM) purposes in the future, should a commercial mine development be contemplated.

The exploration at Captain is under the supervision of John Duncan, P.Geol. Drill core is securely stored at Stratabound's core shack facility in Bathurst. Analysis of half core samples is done by SGS Mineral Services in Toronto, Ontario. Stratabound has Quality Control and Quality Assurance protocols in place for drill core that include blank samples, duplicate samples, certified standards and third party check samples.

The technical information contained in this release has been reviewed by John Duncan, P.Geol. and Stan Stricker, P.Geol., Qualified Persons as defined in National Instrument 43-101.

Stratabound is a Canadian junior mining and exploration company currently exploring for precious and base metals in several areas of New Brunswick, in two mineral-rich regions of northern Quebec, and in Ontario.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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