

**NEWS RELEASE**

SB: TSX Venture Exchange

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**Stratabound Reports Results of First Three Drill Holes at Captain**

- Hole 1: 57.5 metres grading 1.0% copper & 0.05% (1.0 lb/t) cobalt, including 7.5 metres of 3.2% copper & 0.07% cobalt
- Hole 2: 47.5 metres grading 1.1% copper & 0.04% cobalt, including 6.5 metres grading 3.7% copper, 0.12% bismuth & 0.07% cobalt
- Hole 3: 58 metres grading 1.2% copper & 0.07% cobalt, including 8.5 metres grading 2.3% copper & 0.10% cobalt and 8.0 metres of 2.3% copper & 0.04% cobalt

**Calgary, December 20, 2007 - Stratabound Minerals Corp. (TSX.V:SB)** is pleased to release final assay results from its first three drill holes on its 100%-owned Captain Property, near Bathurst, New Brunswick. The Captain Property is situated 20 kilometres south of the world-class Brunswick No. 12 Mine and ten kilometres east of Heath Steele Mines, a major past producer.

Results to date are extremely positive, and confirm that potentially economic-grade, near-surface copper-cobalt sulphides are present, carrying appreciable gold, silver and bismuth values. Partial assay results from the first hole were reported in a news release dated October 12, 2007. Complete results for the first three holes are reported in the table below.

The drill program began with a series of closely spaced vertical holes to determine whether copper mineralization first discovered by Captain Gold Mines in 1956 reaches surface and can be mined with open pit methods. Drilling is partially funded by a grant awarded to Stratabound by the Province of New Brunswick Deposit Evaluation Program.

Hole 07-01 was collared on Section Line 120 N at 250 W and drilled vertically to test the -100 metre level (100 metres below surface). Holes 07-02 and 07-03 were also drilled vertically on Line 120 N. Holes 2 and 3 were collared 10 and 23 metres east of 07-01, respectively, and tested the mineralization at successively shallower depths. The deposit is believed to be dipping 60 degrees to the west, and true widths are estimated to be about 50% of core lengths.

Recent copper price is around US\$2.90/lb; cobalt US\$43.00/lb; bismuth US\$14.50/lb.

| Drill-hole         | From | To    | Length Metres | Cu % | Co %  | Bi %  | Cu lbs/t | Co lbs/t | Bi lbs/t | Gold g/t | Silver g/t |
|--------------------|------|-------|---------------|------|-------|-------|----------|----------|----------|----------|------------|
| 07-1               |      |       |               |      |       |       |          |          |          |          |            |
| Copper-Cobalt Zone | 85.0 | 142.5 | 57.5          | 1.03 | 0.047 | 0.040 | 22.7     | 1.0      | 0.9      | 0.22     | 4.34       |
|                    |      |       | or            |      |       |       |          |          |          |          |            |
|                    | 76.5 | 142.5 | 66.0          | 0.89 | 0.041 | 0.034 | 19.6     | 0.9      | 0.8      | 0.20     | 3.78       |
|                    |      |       | incl          |      |       |       |          |          |          |          |            |
|                    | 88.0 | 121.5 | 33.5          | 1.64 | 0.048 | 0.067 | 36.2     | 1.0      | 1.5      | 0.31     | 6.51       |



| Drill-hole  | From | To   | Length Metres | Cu % | Co %  | Bi %  | Cu lbs/t | Co lbs/t | Bi lbs/t | Gold g/t | Silver g/t |
|-------------|------|------|---------------|------|-------|-------|----------|----------|----------|----------|------------|
| 07-03 cont. |      |      | incl          |      |       |       |          |          |          |          |            |
|             | 49.0 | 57.5 | 8.5           | 2.27 | 0.103 | 0.030 | 50.0     | 2.3      | 0.7      | 0.14     | 8.32       |
|             |      |      | incl          |      |       |       |          |          |          |          |            |
|             | 52.0 | 55.0 | 3.0           | 3.44 | 0.113 | 0.051 | 75.8     | 2.5      | 1.1      | 0.18     | 11.97      |
|             |      |      | & incl        |      |       |       |          |          |          |          |            |
|             | 67.0 | 69.5 | 2.5           | 2.87 | 0.047 | 0.061 | 63.3     | 1.0      | 1.3      | 0.30     | 11.49      |
|             |      |      | & incl        |      |       |       |          |          |          |          |            |
|             | 74.5 | 82.5 | 8.0           | 2.27 | 0.037 | 0.116 | 50.0     | 0.8      | 2.6      | 0.46     | 9.82       |
|             |      |      | incl          |      |       |       |          |          |          |          |            |
|             | 77.5 | 82.5 | 5.0           | 2.85 | 0.040 | 0.164 | 62.8     | 0.9      | 3.6      | 0.52     | 12.33      |
|             |      |      | & incl        |      |       |       |          |          |          |          |            |
|             | 95.0 | 98.0 | 3.0           | 1.65 | 0.102 | 0.042 | 36.4     | 2.2      | 0.9      | 0.59     | 13.41      |

The mineralization is of the chlorite-pyrrhotite-pyrite-chalcocopyrite "stringer zone" or "feeder zone" type, which often forms the footwall portion of volcanogenic massive sulphide deposits in the Bathurst Camp. Additional massive copper-lead-zinc-silver mineralization is often present near such feeder zones, and the potential exists for such mineralization at Captain, which will be explored with continued drilling and geophysics.

The exploration at Captain is under the supervision of John Duncan, P.Geol. Drill core is securely stored at Stratabound's core shack facility in Bathurst. Analysis of half core samples is done by SGS Mineral Services in Toronto, Ontario. Stratabound has Quality Control and Quality Assurance protocols in place for drill core that include blank samples, duplicate samples, certified standards and third party check samples.

The technical information contained in this release has been reviewed by John Duncan, P.Geol. and Stan Stricker, P.Geol., Qualified Persons as defined in National Instrument 43-101.

Stratabound is a Canadian junior mining and exploration company currently exploring for precious and base metals in several areas of New Brunswick, in two mineral-rich regions of northern Quebec, and in Ontario.

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