

NEWS RELEASE

SB: TSX Venture Exchange

Issued: 36,839,702 common shares

Stratabound Completes \$2.5 Million Brokered Private Placement

CALGARY, ALBERTA, December 14, 2007 – Stratabound Minerals Corp. ("Stratabound" or the "Company") is pleased to announce the final closing of its previously announced financing for gross proceeds from both closings of \$2,487,954.25 (net proceeds to Stratabound of \$2,281,435.24). Emerging Equities Inc. acted as agent for this offering and was paid a cash commission of \$154,152.62. In connection with this second closing, an aggregate of 4,030,197 common shares were issued in the capital of the Company consisting of 100,000 common shares (the "Common Shares") at \$0.375 per Common Share and 3,930,197 common shares issued on a flow-through basis (the "Flow-Through Shares") at \$0.45 per Flow-Through Share. The shares issued on this second closing are subject to a hold period under applicable securities laws of 4 months which will expire on April 15, 2008.

The net proceeds of the offering will be used for further exploration on the Company's Canadian properties and for general working capital.

Stratabound is a Canadian junior mining and exploration company currently exploring for precious and base metals in several areas of New Brunswick, Quebec and Ontario.

For further information contact: Stan Stricker, P. Geol, President

403-258-3630

info@stratabound.com www.stratabound.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information regarding the Company contained herein may constitute forward looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. The Company is under no obligation to update or alter any forward looking statement. These risks include operational and geological risks and the ability of the Company to raise necessary

funds for exploration. The Company's forward looking statements are expressly qualified in their entirety by this cautionary statement.