



NEWS RELEASE

SB: TSX Venture Exchange
SBMLF: OTC Bulletin Board
SEC 12(g)3 Exemption No. 82-3284

Issued: 26,954,662 shares

Stratabound Acquires New Gold Discovery in Southwest New Brunswick

Calgary, December 7, 2006

Stratabound Minerals Corp. is pleased to announce that it has optioned 14 claims and staked an additional 52 claims containing and surrounding a new gold discovery, located in southwest New Brunswick about eight kilometres south of Florenceville and ten kilometres east of the Maine, U.S. border. The 66 claims comprise a block roughly 4 kilometres long by 3 kilometres wide, named the Big Presque Isle Property.

The new gold discovery was made by Mr. Andrew Clark, a local woodlot owner, when rusty mineralized rock was exposed during recent highway construction. Photos of the mineralized road-cuts are posted on the Company's website, www.stratabound.com. Mr. Clark submitted two rock samples containing disseminated arsenopyrite and pyrite to ALS Chemex for assay, which returned results of 2.32 and 4.09 g/t gold. As a result of this find, Mr. Clark was presented with the Prospector of the Year Award at last month's Exploration and Mining New Brunswick 2006 conference in Fredericton.

Stratabound has completed a reconnaissance and rock and soil sampling program and is awaiting analytical results. Preliminary mapping indicates the arsenopyrite-pyrite-gold mineralization is associated with Silurian-age sedimentary rocks which have been injected by a swarm of gabbroic dykes along a major fault zone. The Company has staked the entire dyke swarm thought to be associated with the mineralization.

The geological environment of the Big Presque Isle Property is similar to that of Stratabound's Elmtree Property in northern New Brunswick, where the Company is presently in the midst of an extensive drilling program, with assays pending.

To earn a 100 percent interest in the Big Presque Isle claims, Stratabound must pay the vendor \$6,000 on execution of the agreement and \$10,000 on each anniversary date for three years. A final payment of \$160,000, payable in cash and/or shares, is due on the fourth anniversary. Subject to regulatory approval, Stratabound must also issue 50,000 shares to the vendor on signing the agreement and 50,000 shares on each of the first three anniversary dates. The vendor will retain a one percent net smelter return royalty, with Stratabound having the option to purchase one-half of the royalty at any time for \$1,000,000.

The technical information contained in this release has been reviewed by John Duncan, P.Geol. and Stan Stricker, P.Geol., Qualified Persons as defined in National Instrument 43-101.

Stratabound Minerals Corp. is a Canadian junior mining and exploration company currently active in the prolific Bathurst mining district of northern New Brunswick, and in two mineral-rich regions of northern Quebec.

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Certain information regarding the Company contained herein may constitute forward looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. The Company is under no obligation to update or alter any forward looking statement. These risks include operational and geological risks and the ability of the Company to raise necessary funds for exploration. The Company's forward looking statements are expressly qualified in their entirety by this cautionary statement.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.