



NEWS RELEASE

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Issued: 25,838,662 shares

Stratabound Closes Private Placement

Calgary, November 23, 2006

Stratabound Minerals Corp. announces that, subject to regulatory approval, it has closed a non-brokered private placement previously announced on November 13, 2006. The private placement comprises 1,100,000 flow-through shares at \$0.25 per share for total proceeds of \$275,000. The shares are subject to a four month hold period ending March 24, 2007.

Directors and insiders have subscribed for \$225,000 of this private placement.

The proceeds will be used for further exploration of the Company's Canadian properties, including ongoing drilling on the Elmtree Gold Property in New Brunswick.

Stratabound is a Canadian junior mining and exploration company currently active in the prolific Bathurst mining district of northern New Brunswick and in two mineral-rich regions of northern Quebec.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information regarding the Company contained herein may constitute forward looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. The Company is under no obligation to update or alter any forward looking statement. These risks include operational and geological risks and the ability of the Company to raise necessary funds for exploration. The Company's forward looking statements are expressly qualified in their entirety by this cautionary statement.