



## NEWS RELEASE

SB: TSX Venture Exchange  
SBMLF: OTC Bulletin Board  
SEC 12(g)3 Exemption No. 82-3284

Issued: 25,838,662 shares

### **Stratabound Closes Private Placement**

Calgary, November 23, 2006

**Stratabound Minerals Corp.** announces that, subject to regulatory approval, it has closed a non-brokered private placement previously announced on November 13, 2006. The private placement comprises 1,100,000 flow-through shares at \$0.25 per share for total proceeds of \$275,000. The shares are subject to a four month hold period ending March 24, 2007.

Directors and insiders have subscribed for \$225,000 of this private placement.

The proceeds will be used for further exploration of the Company's Canadian properties, including ongoing drilling on the Elmtree Gold Property in New Brunswick.

Stratabound is a Canadian junior mining and exploration company currently active in the prolific Bathurst mining district of northern New Brunswick and in two mineral-rich regions of northern Quebec.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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