



## NEWS RELEASE

SB: TSX Venture Exchange  
SBMLF: OTC Bulletin Board  
SEC 12(g)3 Exemption No. 82-3284

Issued: 25,788,662 shares

### **Stratabound Exploration Update**

Calgary, October 12, 2006

**Stratabound Minerals Corp.** wishes to update shareholders on recent developments on its New Brunswick and Quebec properties.

In New Brunswick, Stratabound has exercised its option and acquired a 100% interest in the Elmtree Gold claims, subject to a 2% net smelter return royalty on production, by making a final payment of \$125,000 and 50,000 shares. The claims are situated near the coastal city of Bathurst. The company is in the early stages of an extensive drilling program on Elmtree that is expected to continue through the winter, and the first batch of samples has been shipped to ALS Chemex in Sudbury, Ontario for assay. Results from a 17-hole drilling program on this property earlier this year, included good widths and grades of gold, silver, antimony, zinc, lead and indium, with accessory copper, tin and cadmium (see news releases dated May 17, 2006 and July 13, 2006).

The present drill program, anticipated to comprise 30 to 40 holes, will follow-up these gold and polymetallic intersections, and will continue testing other geophysical and geochemical anomalies for additional new areas of near-surface mineralization.

Work is also continuing on the Ramsay Brook claims, located in a similar geological environment 55 kilometres west of Elmtree, to follow-up two gold-in-soil anomalous trends in the property's western portion. Induced polarization geophysical surveying has been completed on both targets. Conductors have been detected in both areas and trenching will be underway shortly. Subject to regulatory approval, the company proposes to issue 50,000 shares at a deemed price of \$0.18 per share for an extension of the Ramsay Brook option to December 31, 2006. Stratabound anticipates that by year-end it will have sufficient information to determine whether to exercise its option to acquire a 100% interest in Ramsay Brook, subject to a 2% net smelter return royalty.

Elsewhere in the Bathurst mining camp, trenching of an airborne magnetic anomaly on the company's Taylor Brook zinc-lead-silver property has encountered deep overburden resulting in poor rock exposure. A drill hole is planned to ascertain whether this unexplained feature represents iron formation, which is commonly associated with base metal mineralization in the Bathurst district. A small, detailed geophysical survey (magnetics/VLF/MaxMin) will be undertaken to pinpoint drill location(s). Geochemical and geophysical surveys have also outlined three base-metal drill targets on the nearby Nepisiquit claims.

In Quebec, exploration will resume in November on the company's Enja gold/base-metal prospect. Stratabound has contracted Geotech Ltd. of Aurora, Ontario to conduct a helicopter-borne time domain electromagnetic geophysical survey over the claims using its VTEM system. The VTEM System is capable of locating deep conductors with a high degree of precision. The Enja property is situated 20 kilometres southeast of the former Detour Lake gold mine and 30 kilometres west of the former Selbaie base metals mine. Historic exploration on this large 69-claim property displays evidence of both types of mineralization.

John Duncan, P.Geo. and Stan Stricker, P.Geol. are Qualified Persons on the Elmtree, Taylor Brook and Nepisiguit projects, as defined in National Instrument 43-101. John Charlton, P.Geo. and Stan Stricker, P.Geol. are Qualified Persons on the Ramsay Brook and Enja projects.

Stratabound is a Canadian junior mining and exploration company currently active in the prolific Bathurst mining district of northern New Brunswick and in two mineral-rich regions of northern Quebec. The Elmtree property has a historic resource with industry and government estimates ranging from 500,000 tons grading 0.14 oz/ton to 700,000 tons grading 0.15 oz/ton gold, i.e. 70,000 to 105,000 ounces of gold (pre NI 43-101 and therefore non-compliant). Drilling and trenching in 2005 established that gold is present below and west of the previously assumed limits of this zone and, in 2006, a new gold zone and two high grade silver/base metal mineralized zones with gold were intersected 500 to 1,000 metres east of the known deposit.

Contact: Stan Stricker, P. Geol, President  
(403)258-3630  
info@stratabound.com  
[www.stratabound.com](http://www.stratabound.com)

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*