



NEWS RELEASE

SB: TSX Venture Exchange
SBMLF: OTC Bulletin Board
SEC 12(g)3 Exemption No. 82-3284

Issued: 21,852,662 shares

Private Placement Announced

Calgary, June 27, 2006

Stratabound Minerals Corp. announces that, subject to regulatory approval, it proposes to raise up to \$500,000 in a private placement by selling 2,500,000 shares, at \$0.20 per share. Linear Capital Corporation, of Toronto, Ontario has agreed to act as agent, on a best efforts basis, for this offering. Upon the closing of this financing, Linear will receive a cash commission of 6% of the amount raised and be granted compensation warrants in an amount equal to 6% of the shares sold, such warrants to be for a term of 2 years and have an exercise price of \$0.20 per share.

Linear will also provide the Company with advice and assistance in structuring, coordinating and organizing general corporate development activities for the next 12 months and this term will be extended for a further 12 months if agreed to by both parties. Stratabound will pay \$5,000 a month, plus travel expenses and related costs, and subject to regulatory approval, grant to Linear 175,000 3-year options to acquire shares at \$0.20, vesting in four equal stages over a 12-month period.

The proceeds from the private placement will be used for further exploration on the Company's New Brunswick exploration properties, largely for continued drilling at Elmtree, and for general and administrative expenses.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.