



NEWS RELEASE

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Stratabound Hits New Gold Zones & High Grade Silver/Base Metals at Elmtree

Stratabound Minerals Corp. is pleased to inform shareholders that 17 drill holes have recently been completed on the Elmtree property, located 19 kilometers northwest of Bathurst, New Brunswick. The 2006 drill program is testing a variety of soil geochemical and geophysical (gradient/dipole-dipole IP and magnetic) targets for near-surface mineralization in a number of widely spaced new areas.

The company has now received and evaluated assay results from ALS Chemex for the first eight holes, located 550 to 950 metres east of the West Gabbro Zone gold deposit (WGZ). Six of these holes intersected mineralization, ranging from low grade gold to high grade silver/base metals/gold:

Drill Hole	From	To	Length Metres	Gold g/t	Silver g/t	Zinc %	Lead %	Antimony %	Copper %
06-1	10.0	11.5	1.5*	1.37					
and	31.5	37.0	5.5	0.52					
and	42.0	46.0	4.0**	0.92					
06-2	33.5	40.0	6.5***	1.38					
incl.	35.5	40.0	4.5	1.79					
and	50.0	53.8	3.8	1.97					
and	53.8	59.1	5.3	1.99	73.40	3.14	3.94	2.30	
incl.	55.0	57.9	2.9	2.88	109.52	3.72	5.81	3.15	
incl.	55.0	55.4	0.4	1.73	314.00	7.19	7.68	5.15	0.41
incl.	56.3	57.0	0.7	4.77	118.00	7.08	10.45	5.12	
incl.	57.2	57.9	0.7	5.67	102.00	1.73	6.89	3.66	
06-3	66.0	72.0	6.0	0.76					
incl.	66.0	70.0	4.0	0.93					
incl.	66.0	68.6	2.6	1.06	77.54	2.96	3.18	2.50	
06-5	35.0	40.4	5.4	2.62	93.54	4.27	1.06		
incl.	36.9	39.2	2.3	4.18	169.74	9.40	1.82		0.16
incl.	37.8	39.2	1.4	6.32	265.64	13.57	2.92	0.13	0.23

Drill Hole	From	To	Length Metres	Gold g/t	Silver g/t	Zinc %	Lead %	Antimony %	Copper %
06-5 cont.									
incl.	38.3	38.8	0.5	5.29	461.37	21.70	6.31	0.17	0.32
and	58.8	61.0	2.2	1.02	61.86	0.89	1.08	0.11	
06-6	13.9	24.3	10.4	0.53	10.21	0.49			
incl.	22.5	24.3	1.8	1.58	22.83	1.48		0.26	
and	35.3	40.7	5.4	0.76	3.30	0.62			
incl.	39.3	40.7	1.4	1.47	10.21	2.32			
incl.	39.8	40.7	0.9	2.05	14.78	3.37			
06-8	19.0	23.3	4.3****	1.02					
incl.	19.7	20.7	1.0	2.54	106.70	6.86	3.60	1.11	0.16
and	26.4	26.9	0.5	0.71	40.00	0.97	1.09		

* Additional assaying still to do beyond 11.5 m.

** Additional assaying still to do beyond 46.0 m.

*** Interval from 40.0 to 50.0 m. not yet assayed

**** High grade polymetallic massive sulphides from 22.7-23.3 m. not yet assayed

Holes 1 and 2 were drilled from the same site on line 4E, located 550 meters east of the WGZ. These "back-to-back" holes, angled south and north respectively, intersected five separate gold-bearing zones, plus a polymetallic zone in Hole 2 carrying high grade silver/gold/zinc/lead/antimony within a massive to semi-massive sulphide vein stockwork. The uppermost gold zone in Hole 2 (33.5 to 40.0 m.) is in contact with a 16 metre thick felsite intrusive body. Holes 1 and 2 are situated in a Carlin (Nevada)-type setting along a major easterly trending thrust fault which tracks the Ordovician/Silurian unconformity.

Hole 3, collared 85 metres north of Holes 1 and 2 and directed to the south, cut one auriferous zone containing significant grades of silver, zinc, lead and antimony. Casing has been left in place, with the intention of lengthening the hole to intersect the felsite-associated gold zone seen in Hole 2.

Holes 4 and 5 were drilled to test a magnetic anomaly along a southeast trending cross-fault, 100 metres east of holes 1 to 3. Hole 4 appears to have just missed the southern tip of the target, and will be re-drilled at a later date with a slightly more northerly azimuth. Hole 5, located 60 metres north of Hole 4, recovered high grade silver/gold/zinc/lead, with accessory copper and antimony. This cross-structure continues for five kilometers to the southeast, where it hosts the past producing Nigadoo Mine (1.9 million tonnes at production grades of 2.56% lead, 2.64% zinc, 0.28% copper, 116.10 g/t silver). The polymetallic massive sulphide vein stockwork in Hole 5 resembles the mineralization at Nigadoo, but also contains gold and a higher zinc grade, as well as gold in the hanging-wall calcareous siltstone.

Two similar, parallel southeast trending magnetic anomalies are present 250 and 275 metres west of Hole 5, and will be drill tested in due course.

Holes 6 and 8 were drilled on line 8E, 400 metres east of Holes 1 to 3 along the same I.P. chargeability anomaly. Two auriferous zones were intersected in each hole,

including one in Hole 8 which contains a semi-massive sulphide interval of high grade silver/zinc/lead/antimony.

Hole 7 tested a separate I.P. anomaly 100 metres south of the thrust fault, encountering no significant mineralization.

Drilling has paused temporarily in order to prevent attrition to roads during the spring "break-up", and is expected to resume in about a month.

John Duncan, P.Geo. and Stan Stricker, P.Geol. are Qualified Persons on this project as defined in National Instrument 43-101.

The Company wishes to acknowledge the financial support of New Brunswick's Junior Mining Assistance Program for this drill program.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.