

NEWS RELEASE

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Drilling Underway on Elmtree Gold Property

Calgary, March 30, 2006

Stratabound Minerals Corp. wishes to inform shareholders that drilling is underway on the Elmtree property, located 19 kilometers northwest of Bathurst, New Brunswick.

Induced polarization surveys have recently been conducted from the West Gabbro Zone gold deposit (WGZ) eastward to the claim boundary, completing property-wide IP coverage. This latest work has succeeded in defining a number of new drill targets additional to those described in the company's news release dated November 30, 2005. A minimum of 15 to 20 holes is anticipated in this round of drilling.

The current drill program will probe a variety of coincident soil geochemical (gold/arsenic/antimony) and geophysical (IP and magnetic) targets representing untested, potential near-surface mineralization in a number of new areas.

Targets include:

- Carlin-type intrusive-related, bulk-tonnage, low grade gold associated with thrust faulting along the Ordovician/Silurian unconformity
- base and precious metals massive sulphide vein swarms (zinc-lead-antimony-gold-silver)
- potential offset strike extensions to the WGZ indicated by the new geophysical and C-horizon soil geochemical data

The IP survey indicates that the high grade gold zone lying within the WGZ can be identified by low resistivity and high metal factor signatures trending along the high grade mineralized core. The IP anomalies suggest a northern offset immediately east of the exposed mineralized gabbro.

Maps summarizing geochemical and geophysical data utilized in target selection can be viewed on the company's website, www.stratabound.com, and new maps presenting the property-wide IP results will be posted in the near future.

John Duncan, P.Geo. and Stan Stricker, P.Geol. are Qualified Persons on this project as defined in National Instrument 43-101.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.