

NEWS RELEASE

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Stratabound Update

Calgary, February 20, 2006

Stratabound Minerals Corp. wishes to advise shareholders that its website (www.stratabound.com) is now updated with new information and maps relating to its New Brunswick and Quebec projects. Of particular interest are a series of maps illustrating the new areas of potential near-surface gold mineralization on the Elmtree property near Bathurst, New Brunswick. These maps augment the contents of the news release dated November 30, 2005.

Additional detailed geophysical surveys (dipole-dipole induced polarization and MaxMin EM) are currently being completed on Elmtree from the West Gabbro Zone eastward to the property boundary, and will be followed shortly by drill testing of a number of the new targets.

The company also announces that it has regretfully accepted the resignation of Dr. Richard (Dick) Hutchinson as a director of the Corporation. Stan Stricker, president of the Corporation, said "All shareholders are grateful for the assistance and guidance that Dick has provided to the board over the past 11 years. We congratulate him on his recent induction into the Canadian Mining Hall of Fame, and on his receiving the prestigious Society of Economic Geology's highest decoration, the Penrose Medal. We wish him well in his retirement and are looking forward to his continued insights on a more informal basis."

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.