



NEWS RELEASE

SB: TSX Venture Exchange
SBMLF: OTC Bulletin Board
SEC 12(g)3 Exemption No. 82-3284

Stratabound Closes Private Placement

Calgary, December 30, 2005

Stratabound Minerals Corp. announces that it has closed a non-brokered \$300,000 private placement of 1,600,000 flow-through shares at \$0.15 per share and 400,000 non flow-through shares at \$0.15 per share. Each non-flow-through share has a common share purchase warrant attached, exercisable at a price of \$0.18 per share in the first year and \$0.25 in the second year expiring on December 22, 2007. The shares and warrants are subject to a four month hold period ending April 23, 2006.

An insider has subscribed for \$150,000 of this private placement.

The proceeds from the private placement will be used for further exploration of the Company's Canadian properties, including drilling on the Elmtree Gold Property in New Brunswick, and for general corporate purposes.

For further information contact: Stan Stricker, P.Geol, President, (403) 258-3630
info@stratabound.com, www.stratabound.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.