

NEWS RELEASE

SB: TSX Venture Exchange
SBMLF: OTC Bulletin Board
SEC 12(g)3 Exemption No. 82-3284

Issued: 19,221,162 shares

Private Placement Announced

Calgary, December 1, 2005

Stratabound Minerals Corp. announces that it proposes to raise up to \$300,000 in a non-brokered private placement by selling units consisting of 4 flow-through shares, one common share and one common share purchase warrant at \$0.75 per unit. Each warrant entitles the holder to purchase one common share for 2 years from the date of closing at \$0.18 per share in the first year and at \$0.25 per share in the second year.

The private placement is available to accredited investors, and to family, friends and business associates, as provided for by local securities regulations and is subject to regulatory approval. The securities issued in this placement will be subject to a four-month hold period. Insiders have indicated that they will subscribe for at least \$100,000 worth of units.

The proceeds from the private placement will be used for further exploration of the Company's Canadian exploration properties, including drilling on the Elmtree Gold Property, and for general corporate purposes.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.