

NEWS RELEASE

SB: TSX Venture Exchange
SBMLF: OTC Bulletin Board
SEC 12(g)3 Exemption No. 82-3284

Issued: 19,133,662 shares

Stratabound closes private placement financing

Calgary, July 7, 2005

Stratabound Minerals Corp. announces that it has closed a non-brokered \$328,250 private placement of 2,068,333 flow-through shares at \$0.15 per share and 120,000 common share Units at \$0.15 per Unit, subject to regulatory approval. Each Unit consists of one common share and one half of a common share purchase warrant. Each whole warrant entitles the holder to purchase one common share for two years from the date of closing at \$0.18 per share in the first year and \$0.25 per share in the second year. The shares and warrants are subject to a four month hold period ending November 7, 2005. A finder's fee of 9,750 Units (\$1,462.50) was paid to a broker for assistance in placing a portion of this private placement

Mr. William A. Bell of Calgary, Alberta, after participating in this offering, now holds, both directly and indirectly, 14.4% of the issued and outstanding shares of the company. Mr. Bell advises that his intention is to hold these shares as a long term investment and does not rule out a further increase in his position.

The proceeds from the private placement are being used for ongoing exploration of the Company's New Brunswick gold and base metal properties and for general corporate purposes.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.