

NEWS RELEASE

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Stratabound Meets with Continuing Success at Elmtree

Stratabound Minerals Corp. is pleased to release results from its seventh drillhole at the Elmtree Gold property, situated twenty kilometers northwest of Bathurst, New Brunswick.

Drill Hole	From (Metres)	To (Metres)	Width (Metres)	Gold Grade (g/t)
05-07	33.0	62.5	29.5	1.26
including	41.0	44.2	3.2	4.21
& including	54.9	58.7	3.8	3.07

DH 05-07: Collar location E285086.04/N5294385.19; Azimuth 335; Dip -45

Hole 7, along with holes 3, 4 and 6 (see summary of results, following), test a 180 metre (600 foot) portion of the West Gabbro Zone at depths that are within potential reach of an open pit. Hole 7 is located 90 metres (300 feet) west of Hole 6 (34.7 metres grading 2.12 g/t gold), and 90 metres (300 feet) east of Hole 4 (23.7 metres of 1.44 g/t). The Hole 7 intersection consists of 20 metres of mineralized gabbro and 9.5 metres of adjacent mineralized footwall sediments. The results of all four "open-pit" drillholes are considered very encouraging.

On the basis of new structural ideas, holes 1, 4 and 5 tested for the presence of gabbro and associated gold mineralization below and west of the previously assumed limits of the West Gabbro Zone. Results were again positive, opening the zone to continued drilling to the west, both shallow and deep. This is favourable for increasing the overall size potential of the zone.

Hole 2 tested the zone at intermediate depth near the eastern limit of previous drilling, again with positive results. This hole indicates possible structural relationships with the Discovery Zone, located 2,500 feet (750 metres) east of the West Gabbro Zone along the Elmtree Break, and suggests new drill targets in this strike direction.

The following table, together with the Hole 7 intercepts shown above, summarize all of Stratabound's recent drilling results:

Drill Hole	From (Metres)	To (Metres)	Width (Metres)	Gold Grade (g/t)
05-01	234.1	255.5	21.4	0.45
including	231.4	231.9	0.5	1.12
including	234.1	235.8	1.7	1.05
including	237.5	239.0	1.5	1.27
including	248.5	249.0	0.5	0.92
including	253.4	254.5	1.1	4.46
05-02	113.5	113.7	0.2	3.19
and	123.1	147.6	24.5	1.54
including	134.0	146.6	12.6	2.52
including	134.5	139.5	5.0	4.37
05-03	8.2	13.2	5.0	1.27
including	8.2	10.4	2.2	2.38
and	26.6	55.5	28.9	2.05
including	29.8	44.6	14.8	3.44
including	29.8	32.0	2.2	6.95
and	40.6	44.6	4.0	5.26
including	40.6	42.3	1.7	8.42
05-04	53.2	54.0	0.8	1.07
	59.2	82.9	23.7	1.44
including	70.5	73.5	3.0	3.02
and	78.5	81.1	2.6	7.06
05-05	89.0	89.5	0.5	0.81
	105.0	112.6	7.6	1.08
including	111.6	112.6	1.0	2.20
05-06	21.0	55.7	34.7	2.12
including	21.5	23.0	1.5	3.19
and	25.3	26.9	1.6	3.23
and	30.5	33.0	2.5	4.07
and	36.0	42.6	6.6	3.35
including	41.5	42.6	1.1	6.00
and	48.5	49.7	1.2	6.84

Results of recent trenching and additional information regarding the drill results, as well as historical project information, can be found on the Company's website, www.stratabound.com.

Assays were done at ALS Chemex of Mississauga, Ontario. John Duncan, P.Geo. and Stan Stricker, P.Geol. are Qualified Persons on this project as defined in National Instrument 43-101.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.