



NEWS RELEASE

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Drilling Expands Potential at Stratabound's Elmtree Gold Deposit

Stratabound Minerals Corp. is pleased to announce that assay results have been received from the first three holes on the Elmtree Gold property near Bathurst, New Brunswick. This current drill program is the first at Elmtree in 18 years.

Drill Hole	From (Metres)	To (Metres)	Width (Metres)	Gold Grade (g/t)
05-01	234.1	255.5	21.4	0.45
including	231.4	231.9	0.5	1.12
including	234.1	235.8	1.7	1.05
including	237.5	239.0	1.5	1.27
including	248.5	249.0	0.5	0.92
including	253.4	254.5	1.1	4.46
05-02	113.5	113.7	0.2	3.19
and	123.1	147.6	24.5	1.54
including	134.0	146.6	12.6	2.52
	134.5	139.5	5.0	4.37
05-03	8.2	13.2	5.0	1.27
including	8.2	10.4	2.2	2.38
and	26.6	55.5	28.9	2.05
including	29.8	44.6	14.8	3.44
including	29.8	32.0	2.2	6.95
and	40.6	44.6	4.0	5.26
including	40.6	42.3	1.7	8.42

DH 05-01: Collar location E284960.92/N5294542.53; Azimuth 153; Dip -60

DH 05-02: Collar location E285111.07/N5294560.40; Azimuth 148; Dip -45

DH 05-03: Collar location E285134.83/N5294420.45; Azimuth 331; Dip -45

Hole 05-01 is a deep, down-structure stepout that intersected gold-bearing gabbro about 200 metres below surface, 60 to over 100 metres from any previous holes. The penetration point is 150 metres directly below that of hole 86-21 (24.69 m grading 1.14 g/t gold). This hole, directed well beyond the previously assumed boundary of the West Gabbro Zone (“WGZ”), shows that the auriferous mineralized system is far more extensive than previously known, and successfully opens up the entire zone to deeper drilling.

Hole 05-02, near the east end of the known zone, pierces mineralized gabbro at a vertical depth of about 95 metres, 40 metres below hole 85-10 (60.96 m of 2.03 g/t) and 80 metres above hole 86-41 (14.45 m of 1.26 g/t including 2.44 m of 5.77 g/t).

In addition to the 24.5 metre long gabbro-associated mineralized intercept, a thin (0.2 m) massive sulphide vein containing 3.19 g/t gold, 124.0 g/t silver, 3.7% zinc, 3.7% lead, and 0.72% antimony, was found in the hanging wall, 33 metres above the gabbro. This unique vein is seen at the Discovery Zone (“DZ”), located 600 metres east of the WGZ, and is possibly its western extension. The DZ was briefly explored in the mid-1980s, with five shallow scattered holes encountering altered and mineralized sediments resembling the WGZ’s hanging wall. This suggests that an undiscovered zone of more substantial gold mineralization, similar to the WGZ, occurs beneath the DZ. High gold and arsenic levels in soil, as well as coincident geophysical anomalies, make this area a high priority target.

Hole 05-03 tests open pit potential 70 metres above hole 86-29 (60.04 m grading 1.26 g/t) and shows 28.9 metres of mineralized gabbro and 5.0 metres of hanging wall mineralization. The high grades encountered are important to the project economics, emphasizing the early payback potential of near-surface mineralization.

Assays were done at ALS Chemex of Mississauga, Ontario.

John Duncan, P.Geo. and Stan Stricker, P.Geol. are Qualified Persons on this project as defined in National Instrument 43-101.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.