



## NEWS RELEASE

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### **Stratabound Begins Drilling on Elmtree Gold**

**Stratabound Minerals Corp.** advises shareholders that drilling has begun on its Elmtree Gold Property near Bathurst, New Brunswick. The first phase of the program will consist of at least 800 metres of drilling on the West Gabbro Zone.

Building upon the success of a recent trenching program following detailed review and interpretation of historical results, the Company is proceeding with a program that includes step-out and undercutting exploration holes.

One such hole will be drilled beneath the westernmost of the recently completed trenches that revealed previously undetected widths of gold mineralization grading 2.40 grams/tonne across 23.5 metres, including 7.76 grams/tonne over 5.0 metres (see news release dated January 13, 2005). The zone was previously believed to "pinch out" in this area, but the wide mineralized interval encountered may represent the surface expression of a fold repetition or a double-plunging zone. Drilling in this area will help to extend the zone even further in a westerly direction if this interpretation is correct.

Another hole, to be drilled deep beneath the central portion of the zone, will determine whether the ore-hosting gabbro is present 250 metres below surface, thereby opening up the entire deposit to deep exploration.

Several shallow holes will be drilled to vertical depths of up to 75 metres. These holes will test the broad zone of near-surface mineralization present in the West Gabbro Zone and will facilitate planning for follow-up drill campaigns that could define a gold resource amenable to bulk extraction.

Successful results on any of these targets will significantly enhance the potential of the Elmtree property.

Work to date at Elmtree has generated a large number of other targets on the property, most of which have never been followed up with trenching or drilling.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

