



NEWS RELEASE

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Stratabound Announces Elmtree Gold Trenching Results

Stratabound Minerals Corp. is pleased to announce results of its recent trenching program on the Elmtree Gold Property, located near Bathurst, New Brunswick.

Eight trenches were excavated along a 210 metre (690 feet) strike portion of the West Gabbro Zone. The trenches are numbered from west to east. A ninth trench started east of Trench 8 was discontinued due to weather conditions.

<u>Trench No.</u>	<u>Sample Length (Metres)</u>	<u>Gold Grade (grams/tonne)</u>	<u>Host Rocks**</u>
1	23.5 incl. 11.5 incl. 5.0	2.40 4.37 7.76	GB + HW + FW; open in both HW & FW
2 *			HW
3	26.0	0.69	GB + FW
4	38.0 incl. 6.5 incl. 3.0	1.76 4.03 7.44	GB + FW + HW; open in HW
5	33.5 incl. 7.0	1.17 4.73	GB + FW + HW
6	34.0 incl. 4.5	1.13 3.96	GB + HW; open in HW
7	21.0 incl. 10.5	2.97 5.26	GB + HW
8	28.7 incl. 16.5	1.68 2.73	GB + HW; open in HW

* Trench 2 abandoned before reaching gabbro – grab sample of HW assayed 6.79 g/t gold

** GB = gabbro FW = footwall sediments HW = hanging wall sediments

As the gabbro has a near-vertical dip, the assay intervals are close to true widths. The gold mineralization is distributed relatively evenly across the gabbro, with internal intervals of higher grade, and extends for varying distances into the enclosing wall rocks. This is best seen in Trench 4, where gold mineralization extends for at least 10 metres into the hanging wall and remains open.

These results represent a substantial improvement over those encountered during prior trenching in the 1980s. Results from Stratabound's westernmost trench, where 23.5 metres grading 2.40 g/t gold were uncovered in an area formerly thought to contain less than 4 metre widths of similar grade, are compelling. /2

Trenching to date has not closed off the mineralized zone along strike.

Stratabound is exploring Elmtree for a bulk-tonnage intrusive-related gold deposit and these trenching results strongly support this geological model.

A drill program is expected to begin this month.

The Company wishes to acknowledge the financial support of New Brunswick's Junior Mining Assistance Program for the Elmtree Project.

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