



NEWS RELEASE

SB: TSX Venture Exchange
SBMLF: OTC Bulletin Board
SEC 12(g)3 Exemption No. 82-3284

Issued: 16,708,913 shares

Calgary, December 29, 2004

Stratabound Minerals Corp. announces that it has recently completed eight trenches along one of two mineralized zones on the Elmtree gold property near Bathurst, New Brunswick. These new trenches on the West Gabbro Zone are situated along 210 metres (690 feet) of strike length and appear to be well mineralized. Trenching to date has not closed off the zone, which appears to be open at both ends. Assay results will be published following receipt and evaluation. A drill program is expected to begin in January.

In Quebec, mineralogical studies are in progress on more than 3,500 heavy mineral grains (garnets, oxides, diopsides, olivines) recovered from 123 basal till and stream sediment samples from the Marusia diamond prospect in the Otish Mountains region. More detailed analyses will follow in January to identify kimberlite indicator minerals.

The company has raised \$225,050 in a non-brokered private placement by selling 1,250,334 flow-through shares at \$0.15 per share and 250,000 non flow-through common share units at \$0.15 per unit. Each unit consists of one common share and one half of a common share purchase warrant. Each whole warrant entitles the holder to purchase one common share for 2 years from the date of closing at \$0.20 per share in the first year and for \$0.25 per share in the second year. An insider participated as to 65,000 flow-through shares. These securities are subject to a hold period ending April 23, 2005.

The proceeds from the private placement will be used for continuing exploration on the Company's properties and for general and administrative expenses.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

