



NEWS RELEASE

SB: TSX Venture Exchange
SBMLF: OTC Bulletin Board
SEC 12(g)3 Exemption No. 82-3284

Issued: 15,208,579 shares

Calgary, November 18, 2004

Stratabound Minerals Corp. announces that it proposes to raise up to \$225,000 in a non-brokered private placement by selling both flow-through shares at \$0.15 per share and common share units at \$0.15 per unit. Each unit will consist of one common share and one half of a common share purchase warrant. Each whole warrant entitles the holder to purchase one common share for 2 years from the date of closing at \$0.20 per share in the first year and \$0.25 per share in the second year. This offering is subject to regulatory approval.

The proceeds from the private placement will be used for further exploration of the Company's mineral properties and for general and administrative expenses.

A trenching program is currently in progress on the Elmtree Gold property located near Bathurst, New Brunswick, to be followed by drilling. In addition, systematic sawing and assaying is underway on extensive intervals of core that were not assayed during the 1980 drill programs by a previous operator.

Results are expected within the next month from a detailed basal till sampling program conducted in August on the company's Marusia diamond prospect in the Otish Mountains region of Quebec.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.