



SB: TSX Venture Exchange
SBMLF: OTC Bulletin Board
SEC 12(g)3 Exemption No. 82-3284

Issued: 14,128,579 shares

NEWS RELEASE

Calgary, July 8, 2004

Stratabound Minerals Corp. announces that it proposes to raise up to \$139,500 in a non-brokered private placement by selling 930,000 common share units ("Units") at \$0.15 per Unit. Each Unit will consist of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one common share for 3 years from the date of closing at \$0.20 per share.

An institutional fund in Quebec is subscribing for \$135,000 of this issue. Proceeds will be used for detailed follow-up of kimberlite targets on the Company's Marusia diamond prospect in the Otish Mountains area of Quebec. The targets are shown on the Company's website, www.stratabound.com. This offering is subject to regulatory approval.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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