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## NEWS RELEASE

Calgary, May 27, 2004

### Drilling Begins on CNE/Captain Claims

**Stratabound Minerals Corp.** has been informed by Eastmain Resources Inc. that a five hole, 1,300 metre diamond drill program has commenced on Stratabound's CNE/Captain claims in the Bathurst Mining District of New Brunswick. Additional work is to include reconnaissance geology and soil sampling. Eastmain has an option to earn a 50% interest in the claims by completing \$1.5 million of exploration by April 30, 2005.

As per Eastmain's news release dated May 27, 2004:

"The program is designed to test IP geophysical anomalies situated within the same rock formations known to contain a number of world-class volcanogenic massive sulphide (VMS) zinc-lead-copper-silver deposits. These rocks host Brunswick #12 Mine, one of the largest VMS deposits in the world. Owned by Noranda Inc., Brunswick #12 currently produces approximately 10,000 tonnes of zinc-lead-silver ore per day.

"Two VMS deposits, CNE and Captain, previously discovered on the CNE property indicate significant potential for additional discovery. Previous surface exploration by Eastmain outlined widespread rock alteration and associated geophysical anomalies coinciding with highly prospective Brunswick Mine horizon rocks."

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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