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NEWS RELEASE

Stratabound Provides Otish Update, Indicator Minerals Recovered

Calgary, February 13, 2004

Stratabound Minerals Corp. has received results from a follow-up sampling program on selected aeromagnetic targets on its Otish area Marusia property in central Quebec. The 2,950 hectare property is located less than 25 kilometres south of the Ashton/Soquem property containing the Renard diamond discoveries.

Thirty (30) targets with geomagnetic attributes similar to known kimberlites were tested. Sampling methodology consisted of target location, followed by extraction of two 20-30 kilogram glacial till samples at sites averaging 400 metres down-ice from target anomalies. Two such samples, separated by about 100 metres, were taken per target. All sample and target locations were accurately plotted using GPS instrumentation. The sampling program was conducted by Roscoe Postle Associates Inc.

The sixty (60) resultant samples were shipped to SGS Lakefield Research Ltd. for processing. All samples were screened and a heavy mineral concentrate was isolated from each. The concentrates were scrutinized under the microscope for the presence of kimberlite indicator mineral grains. Twenty-six (26) samples, collected down-ice from twenty-one (21) of the aeromagnetic targets, contained one or more such grains. From these 26 concentrates, potential kimberlite indicator mineral grains, including olivine, ilmenite, chromite, clinopyroxene, clinopyroxene megacryst, and pyrope garnet, were picked.

These indicator grains have been sent to R. L. Barnett Geological Consulting for electron microprobe analysis. Results of these analyses and an interpretation of their significance are anticipated soon.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.