



## NEWS RELEASE

11 December 2003

Symbol: SB, TSX Venture Exchange  
SBMLF, OTC Bulletin Board  
SEC 12(g)3 Exemption No. 82-3284

Shares issued: 13,088,579

### Stratabound Closes Financing, Starts Work on Elmtree

**Stratabound Minerals Corp.** has closed a \$255,000 private placement of 650,000 Flow-Through Shares at \$0.25 per share and 370,000 non-flow-through Units at \$0.25 per Unit. Each Unit consists of one common share and one-half of a common share purchase warrant. One full warrant entitles the holder to purchase one common share at \$0.30 per share for 3 years. The shares and warrants are subject to a one-year hold period. A brokerage fee of \$2,600 is payable on \$32,500 of the placement. The proceeds of the financing will be used for exploration of the company's Canadian properties and for general and administrative purposes. The financing is subject to regulatory approval.

A compilation of historical exploration data from Stratabound's recently optioned Elmtree property, located 12 miles northwest of Bathurst, New Brunswick, is underway to determine potential extensions to the known gold deposit, and to outline new gold-silver-antimony targets for drilling.

Published estimates of tonnage and grade at the Elmtree Gold Deposit (pre-dating National Instrument 43-101), based on 64 drill holes, range from 500,000 tons grading 0.14 oz/ton to 700,000 tons grading 0.15 oz/ton gold. Due to its excellent infrastructure, the Bathurst area is known for low exploration, development and operating costs. For example, between 1989 and 1992, the Murray Brook Gold Mine (25 miles west-southwest of Elmtree) profitably produced more than 1.1 million tons of ore grading only 0.05 oz/ton gold with 1.79 oz/ton silver by-product, in a fully enclosed, year-round vat-leaching facility that allowed airborne and liquid mine effluent to be strictly controlled.

The company is awaiting results from its Marusia diamond prospect in the Otish Mountains region of central Quebec. Sixty-one 20-kilogram glacial till samples were collected down-ice from thirty aeromagnetic anomalies having features similar to known kimberlites. The samples have been processed at SGS Lakefield Research Ltd., and microscopic examination of the heavy mineral concentrates for diamond indicator minerals is progressing.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.