



NEWS RELEASE

August 14, 2003

Symbol: SB, TSX Venture Exchange
SBMLF, OTC Bulletin Board
SEC 12(g)3 Exemption No. 82-3284

Shares issued: 12,672,079

Stratabound closes financing, begins exploration

Stratabound Minerals Corp. has closed a non-brokered private placement of 72 flow-through units at a price of \$1,200 per unit and 88.6 non flow-through units at a price of \$1,000 per unit for proceeds of \$175,000. Each unit has warrants attached to purchase up to an additional 10,000 shares at a price of \$0.15 per share for a three-year period. A total of 1,606,000 shares have been issued, bringing the current number of Stratabound shares to 12,672,079. All units are subject to a one-year hold period. The expiry date for the hold period on the 72 flow-through units and 72.1 of the non flow-through units is July 25, 2004. The expiry date for the hold period on 16.5 non flow-through units is August 5, 2004. Details of the private placement were announced in the company's news release dated June 16, 2003.

Proceeds are being used for gold exploration on the company's Ramsay Brook Property in the Simpson's Field area of northern New Brunswick, diamond exploration on the company's Marusia Property in the Otish Mountain area of Quebec, and general corporate purposes.

Line-cutting, geological mapping, and soil sampling for gold are underway at Ramsay Brook. Geophysical surveys and bedrock trenching will begin shortly. A grant from the New Brunswick Department of Natural Resources and Energy's Junior Mining Assistance Program is covering fifty percent of the Ramsay Brook program costs.

Helicopter supported exploration will begin soon on the Marusia property, located in the Otish Mountains area of Quebec about halfway between the Renard and Beaver Lake diamondiferous kimberlites. A 2002 airborne magnetometer survey detected 29 magnetic anomalies that have attributes similar to known kimberlites. This summer's program will sample glacial tills down-ice from these targets, testing for diamond indicator minerals.

Additional till samples will be taken to test the base and precious metal potential of the "greenstone belt" that is interpreted to underlie nearly a quarter of the Marusia property and hosts a nearby past producing gold mine. Additional details and maps pertaining to the Marusia and Ramsay Brook projects are available on the company's website: www.stratabound.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Contact: Stan Stricker, P.Geol.
President

(403) 258-3630
info@stratabound.com