

Stratabound Minerals Corp.

NEWS RELEASE

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Aeromagnetic Survey Indicates Kimberlite Potential on Quebec Diamond Prospect

Stratabound Minerals Corp. wishes to announce the completion of a detailed aeromagnetic survey of its Marusia Property in the Otish Mountains region of central Quebec.

The property is situated halfway between the recent Renard diamondiferous kimberlite discoveries by the Ashton/Soquem joint venture to the north, and the Beaver Lake diamondiferous kimberlite (Ditem) to the south. The former producing Eastmain Gold Mine (MSV Resources Inc.) is 12 kilometres south of the property.

The aeromagnetic survey was flown by Fugro Airborne Surveys Inc. of St-Laurent, Quebec. The survey comprised a total of 382 line kilometres flown on east-west oriented lines at 100 metre line separations, with a 100 metre magnetometer ground clearance.

Based upon a preliminary analysis of the survey data, Charlton Mining Exploration Inc. of St-Lazare, Quebec, under contract to Stratabound, has interpreted eight circular and subround aeromagnetic anomalies as being potentially indicative of kimberlitic intrusions on the Marusia Property. Two additional anomalies adjacent to the property's southeast boundary were detected by the survey, and have been staked, increasing the area held by Stratabound to 2,840 hectares (28.4 square kilometres or 7,018 acres). Nine of the ten anomalies weather recessively, as do the majority of known Canadian kimberlites. A comprehensive interpretation of the data by Fugro is forthcoming.

The Marusia Property is located within a broad east-northeast trending synclinorium of Archean-age rocks. The limits of the synclinorium, to the northeast and south of the property, are marked by felsic to mafic volcanic greenstone belts, explored in the 1970s and 1980s for gold and base metals. The intervening area, including that occupied by the Marusia Property, was ignored during this period of exploration activity, and has been mapped only at a regional reconnaissance scale (Quebec Ministry of Energy and Resources, MB 87-51, J-F. Couture).

The ground is mainly low-lying and covered by glacial till, swampy areas and shallow lakes. Limited rock outcrops on government geological maps indicate the property is

/2

underlain by an alkaline to felsic intrusive and extrusive suite, including syenites, trachytes, and undifferentiated felsic to intermediate volcanic rocks. The pronounced magnetic high which stretches across the property in a roughly east to west direction (news release dated April 30, 2002) may indicate a more mafic, perhaps alkaline gabbro, phase of the alkaline intrusive activity.

On the basis of these preliminary interpretations by Charlton, and in concert with the forthcoming geophysical interpretation by Fugro, a prospecting program will be formulated for the property. The goals will be to investigate and sample the magnetic targets (potentially indicative of kimberlitic intrusives), and to prospect the property-wide east-west magnetic feature for platinum group elements and gold.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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