

Stratabound Minerals Corp.

NEWS RELEASE

21 August, 2002

Symbol: SB, CDNX
SBMLF, OTC Bulletin Board
SEC 12(g)3 Exemption No. 82-3284

Shares issued: 11,028,579

Stratabound Minerals Corp. wishes to inform its shareholders that it is evaluating a new gold showing recently uncovered near Simpsons Field, New Brunswick in a trench excavated by local prospector Michael Smith. The company has optioned 10 claims from Mr. Smith (subject to due diligence), and staked a further 51 claims surrounding the showing. Terms of the option will be disclosed following completion of the due diligence process.

The trench is said to be oriented in a north-south direction and was reportedly sampled continuously by Mr. Smith for 36 metres with consecutive 1-metre long samples. The 36 samples were fire assayed by Eastern Analytical Limited of Springdale, Newfoundland, and were reported in parts per billion (1000 ppb = 1.0 g/t). Assay results, as reported to Stratabound by Mr. Smith and not independently reviewed, are presented in the following table, from south (Sample No. 1) to north (Sample No. 36). Two clusters of samples with elevated gold values are apparent (Nos. 7 to 17 and 26 to 36).

Sample Number	Gold (ppb)	Sample Number	Gold (ppb)
1	5	19	5
2	44	20	31
3	18	21	83
4	79	22	5
5	60	23	5
6	64	24	5
7	236	25	5
8	256	26	348
9	763	27	2557
10	273	28	5983
11	1147	29	6225
12	570	30	4364
13	436	31	2860
14	48	32	3470
15	30	33	2994
16	278	34	1159
17	125	35	94
18	5	36	5920

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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