

Stratabound Minerals Corp.

NEWS RELEASE

10 April, 2002

Symbol: SB, CDNX
SBMLF, OTC Bulletin Board
SEC 12(g)3 Exemption No. 82-3284

Shares issued: 9,551,132

Stratabound Minerals Corp. is pleased to announce that its wholly-owned Mexican subsidiary, Minera Stratamex, S.A. de C.V., has re-negotiated the Monarca Property agreement. Stratamex has acquired 100% ownership (subject to a 2.5% net profit royalty) of this zinc oxide property in Coahuila State, northeast Mexico, as consideration for assuming outstanding property tax liabilities of approximately US\$135,000 from the former owner and the payment of one thousand pesos on signing.

All past due and future lease and purchase payments to the former owner totaling US\$625,000 will now be contingent on Stratabound obtaining a joint venture or equity financing. A payment schedule will be determined by mutual agreement at that time. In consideration of the new arrangement, US\$75,000 will be added to the final payment installment.

Several widely spaced areas within the Muralla Valley portion of the Monarca Property were selected for initial channel sampling and geological mapping by Stratamex in 2000. Channel sampling results from old workings within these widely spaced areas were reported previously by Stratabound, and included the following:

Socavon Americana - 4.12 metres grading 29.32% zinc, 0.71% lead, 0.29 g/t silver;
San Juan de Arriba - 8.27 metres grading 8.99% zinc, 2.14% lead, 0.47% copper, 6.95 g/t silver;
Socavon Morelos - 9.25 metres grading 5.56% zinc, 1.09% lead, 36.91 g/t silver;
La Favorita - 3.20 metres grading 14.65% zinc, 1.55% lead, 13.70 g/t silver;
San Luis - 1.05 metres grading 8.78% copper, 598.0 g/t silver, 0.48% zinc, 0.90% lead;
Mina La Sulfurosa - 3.75 metres grading 214.21 g/t silver, 0.44% zinc, 1.82% lead.

The Muralla Valley is a 30 kilometre long breached anticlinal structure within the southern portion of the Monarca Property, containing 80 old zinc-lead-silver oxide workings. This area has never been drilled. The northern end of the 70 kilometre long property contains the Reforma Mine, which at one time was one of the larger base metal operations in northeast Mexico.

Stratabound believes that zinc oxide deposits, which were once the principal source of zinc in the world (prior to the development of metallurgical treatment processes for sulphide ores), are becoming increasingly attractive as low-cost sources of zinc. The recent development of solvent extraction and electro-winning techniques for zinc oxides is reminiscent of similar developments within the copper industry, which resulted in the emergence of copper oxide deposits as preferred sources of low-cost copper.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Contact: Stan Stricker, P. Geol.
President

(403) 258-3630
info@stratabound.com

